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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED OPERATIONAL STATISTICS FOR OCTOBER 2014

The unaudited operational statistics of the Company for October 2014 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	October	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	137,378	13.4%	-5.0%	145,733	13.6%	71,824	16.5%	5.5%	691,636	12.1%
Xian Expressway	25,584	-50.2%	-12.9%	47,935	-6.3%	22,033	3.5%	-6.2%	215,529	3.7%
Jinbao Expressway	22,562	-5.4%	-19.3%	25,762	-2.0%	7,253	-18.7%	-8.0%	82,903	-8.7%
Cangyu Expressway	5,462	-47.9%	-22.8%	7,233	-40.0%	5,031	-43.2%	-2.1%	53,351	-39.3%
Han-Xiao Expressway	13,895	5.8%	-21.1%	17,479	20.4%	10,051	-3.4%	-9.8%	112,258	8.5%
Changzhu Expressway	14,032	19.0%	-21.2%	15,723	22.6%	13,431	17.9%	-11.7%	136,597	21.0%
Weixu Expressway	14,531	11.0%	-11.3%	15,832	19.4%	32,639	7.0%	3.5%	305,685	13.9%
Associates and Joint Venture										
Humen Bridge	80,924	8.5%	-19.8%	91,752	10.0%	99,622	6.1%	-15.7%	1,086,539	9.1%
Northern Ring Road	199,317	-7.1%	-18.2%	246,131	6.0%	39,432	-20.8%	-11.2%	526,243	2.5%
GWSR Expressway	41,897	1.0%	9.6%	45,132	9.5%	30,780	19.2%	18.4%	273,612	11.9%
Shantou Bay Bridge	16,660	-1.4%	-23.6%	19,845	10.1%	19,948	-4.5%	-10.8%	208,700	4.6%
Qinglian Expressway	27,675	2.9%	-19.4%	33,037	18.3%	54,223	-9.1%	-17.4%	665,450	12.4%

Brief Description:

1. According to “Notice on Approval and Forwarding of Toll-Free on Major Festivals and Holidays for Small Passengers Vehicles Implementation Policy Promulgated by the Ministry of Transport and other related departments” (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》) by the State Council, each project operated and invested by the Group should implement toll-free policy for small passenger vehicles with 7 seats or less during the National Festival holiday (from 1 to 7 October 2014), which resulted in declines in operating data of most projects in October on a month-on-month basis.
2. Since the single unified toll collection system for expressways in Guangdong Province and the toll-by-weight policy were officially implemented on 29 June 2014, there was a delay in the split of operational data in connection with projects under the Group (excluding Qinglian Expressway) in Guangdong Province. The relevant operational data has been estimated based on the traffic volume for the current period as well as changes in previous years.
3. GNSR Expressway: Benefiting from the favourable factors such as the steady regional economy, the increase in car ownership volume, the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014 and the toll-by-weight policy, the toll traffic volume and toll revenue in October maintained growth on a year-on-year basis. The growth of toll revenue accelerated on a year-on-year basis, mainly attributable to the positive motivational impact brought about by the toll-by-weight policy implemented in Guangdong Province and the reinforcement repair works and implementation of Guangbei Bridge (廣北橋) of Northern Ring Road during the period from 10 September 2014 to 24 October 2014.
4. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, a reconstruction and expansion project will be implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for the remaining operation term since January 2014 will be calculated based on the actual revenue for 2013 and increase progressively by an annual average of 3.5%.

5. Jinbao Expressway: Due to restrictions on motor vehicles in Tianjin since 1 March 2014, the toll traffic volume and toll revenue in October decreased on a year-on-year basis. The toll revenue was recorded a substantial year-on-year decrease, mainly as a result of an increase of approximately 71 hours as compared to the same period of last year due to road closure as a result of heavy fog.
6. Cangyu Expressway: As Yunluo Expressway and Guanghe Expressway were fully opened to traffic on 28 December 2013 and diverted traffic volume from Cangyu Expressway, a substantial year-on-year decrease in the traffic volume and toll revenue was recorded in October.
7. Han-Xiao Expressway: Benefiting from the economic development in the surrounding regions and the increase in car ownership volume, toll traffic volume in October continued to maintain growth on a year-on-year basis. The toll revenue was recorded a year-on-year decrease which mainly due to decrease in the traffic volume with long-distance as arising from surrounding sections being closed for construction (the construction date of Liudian interchange connecting Daihuang Expressway: 9 June 2014 to 30 June 2016; and the construction date of Airport North Road to the Wuhan Tianhe Airport: 24 May 2014 to 30 May 2017).
8. Changzhu Expressway: Benefiting from the Northeast section and Southeast section of Changsha City Ring Expressway which had been open to traffic and the economic development in the surrounding regions, toll traffic volume and toll revenue in October continued to maintain their double-digit growth on a year-on-year basis.
9. Weixu Expressway: Hebei section of the G4 Expressway has been closed for reconstruction and expansion since May 2013, and traffic volume diverted to the Weixu Expressway has basically become stable now. Accordingly, both toll traffic volume and toll revenue in October maintained year-on-year growth. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, therefore the data of first split was used uniformly for toll revenue. As a reference, the impact of the second split from January to September 2014 has reduced the first split revenue by approximately 23.9%.

10. Humen Bridge: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in October maintained year-on-year growth.
11. Northern Ring Road: The traffic volume and toll revenue both recorded a year-on-year decrease in October, as Guangbei Bridge (廣北橋) was carried out reinforcement repair works and implementation of traffic control from 10 September to 24 October 2014 (Cencun flyover to eastern of Zengcha Road intersection east-to-west lanes were closed).
12. GWSR Expressway: Benefiting from the favourable factors such as the steady regional economy, the increase in car ownership volume, the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014 and the toll-by-weight policy, the toll traffic volume and toll revenue in October maintained year-on-year growth. The growth of toll revenue accelerated both on a year-on-year basis and on a month-on-month basis, mainly attributable to the positive motivational impact brought about by the toll-by-weight policy implemented in Guangdong Province and the reinforcement repair works and implementation of Guangbei Bridge (廣北橋) of Northern Ring Road during the period from 10 September 2014 to 24 October 2014.
13. Shantou Bay Bridge: The toll traffic volume and toll revenue in October recorded a year-on-year decrease in October, mainly due to a relatively high base resulted by the repair works of surrounding roads during the same period of last year.
14. Qinglian Expressway: The toll traffic volume and toll revenue recorded a decrease on a year-on-year basis due to the split-flow caused by the fact that Guangle Expressway was open to traffic on 27 September 2014.
15. The above toll revenue figures are rounded to the nearest RMB1,000.
16. For details of the percentage of interest held by the Company in each of the projects, please refer to page 16 of the Company's 2014 Interim Report.

By Order of the Board
Yuexiu Transport Infrastructure Limited
ZHU Chunxiu
Chairman

Hong Kong, 25 November 2014

As at the date of this announcement, the Board comprises:

Executive Directors: ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and QIAN Shangning

Independent Non-executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu