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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED OPERATIONAL STATISTICS FOR JANUARY 2015

The unaudited operational statistics of the Company for January 2015 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	January	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	January	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	158,107	4.7%	-4.5%	158,107	4.7%	74,498	5.5%	-5.1%	74,498	5.5%
Xian Expressway	24,330	-48.7%	-7.8%	24,330	-48.7%	20,780	1.0%	-4.9%	20,780	1.0%
Jinbao Expressway	21,661	6.7%	-4.5%	21,661	6.7%	5,917	-13.4%	-23.7%	5,917	-13.4%
Cangyu Expressway	6,730	-38.5%	-0.2%	6,730	-38.5%	5,713	-12.5%	-3.8%	5,713	-12.5%
Han-Xiao Expressway	17,527	-21.4%	1.1%	17,527	-21.4%	11,459	-14.3%	-0.1%	11,459	-14.3%
Changzhu Expressway	18,140	13.0%	-0.8%	18,140	13.0%	16,549	13.0%	3.1%	16,549	13.0%
Weixu Expressway	15,113	-17.8%	-6.6%	15,113	-17.8%	29,307	-2.5%	-14.5%	29,307	-2.5%
<b>Associates and Joint Venture</b>										
Humen Bridge	99,244	11.8%	0.9%	99,244	11.8%	116,982	8.4%	0.7%	116,982	8.4%
Northern Ring Road	275,776	12.3%	-0.2%	275,776	12.3%	62,026	13.4%	3.4%	62,026	13.4%
GWSR Expressway	47,070	6.4%	-7.9%	47,070	6.4%	28,456	7.0%	-10.4%	28,456	7.0%
Shantou Bay Bridge	20,482	-5.3%	3.0%	20,482	-5.3%	22,185	5.2%	4.5%	22,185	5.2%
Qinglian Expressway	35,161	-24.4%	2.7%	35,161	-24.4%	53,724	-46.8%	-7.3%	53,724	-46.8%

## **Brief Description:**

1. According to historical data, peak traffic volumes are recorded for the most of projects operated and invested by the Group before the Spring Festival holidays. The 2015 Spring Festival fell on 19 February and the 2014 Spring Festival fell on 31 January. The timing difference of the Spring Festival has certain effect on the year-on-year change in operational statistics of each project. Investors are advised to consolidate the operational statistics for January and February when comparing the trends of year-on-year changes of each project.
2. GNSR Expressway: Since a peak traffic volume was recorded before the Spring Festival holidays during the same period last year and affected by the factor that repair works were carried out on Benghu ramp of Guangzhou Airport Expressway between 10 January and 9 February 2015, the year-on-year growth of the toll traffic volume and toll revenue slowed down in January.
3. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, the reconstruction and expansion project is currently implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for 2015 will be calculated based on the actual revenue for 2014 and increase progressively by an annual average of 3.5%(year-on-year growth for January is lower than 3.5% primarily due to the fact that toll revenue of approximately RMB0.49 million not split for December 2013 was recognised in January 2014).
4. Jinbao Expressway: Due to restrictions on motor vehicles in Tianjin since 1 March 2014, the toll traffic volume increased and the toll revenue decreased on a year-on-year basis in January.
5. Cangyu Expressway: As Yunluo Expressway and Guanghe Expressway were fully opened to traffic on 28 December 2013 and diverted traffic volume from Cangyu Expressway, a substantial year-on-year decrease in the toll traffic volume and toll revenue was recorded in January. Decrease in the toll revenue was lower than decrease in the toll traffic volume primarily due to a slight year-on-year decrease in the traffic volume of trucks and year-on-year increase in proportion of the traffic volume of trucks resulting from timing difference of the Spring Festival holidays.
6. Han-Xiao Expressway: Since a peak traffic volume was recorded before the Spring Festival holidays during the same period last year as well as affected by surrounding sections being closed for construction (the construction date of

Liudian interchange connecting Daihuang Expressway: 9 June 2014 to 30 June 2016; and the construction date of Airport North Road to the Wuhan Tianhe Airport: 24 May 2014 to 30 May 2017), the toll traffic volume and toll revenue recorded a year-on-year decrease in January.

7. Changzhu Expressway: Benefiting from the economic development and further improvement of road networks of surrounding regions, a double-digit year-on-year increase in the toll traffic volume and toll revenue was maintained in the month.
8. Weixu Expressway: Affected by Hebei section of the G4 Expressway being opened to traffic on 21 December 2014, part of the motor vehicles originally diverted to Weixu Expressway has returned, resulting in a year-on-year decrease in the toll traffic volume and toll revenue of Weixu Expressway in January. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, therefore the data of the first split was used uniformly for toll revenue. As a reference, the impact of the second split for the full year of 2014 has reduced the first split revenue by approximately 24.1%.
9. Humen Bridge: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in January maintained a year-on-year growth.
10. Northern Ring Road: Benefiting from the steady regional economy, the increase in car ownership volume and the stricter restrictions on trucks on the Guangzhou First Ring Road since 25 February 2014 which have improved the traffic conditions of Northern Ring Road, the toll traffic volume and toll revenue in January maintained year-on-year growth.
11. GWSR Expressway: Since a peak traffic volume was recorded before the Spring Festival holidays during the same period last year and affected by the factor that repair works were carried out on Benghu ramp of Guangzhou Airport Expressway between 10 January and 9 February 2015, the year-on-year growth of the toll traffic volume and toll revenue slowed down in January.
12. Shantou Bay Bridge: Affected by the Spring Festival holidays, the traffic volume of trucks recorded a year-on-year increase, the traffic volume of passenger vehicles recorded a year-on-year decrease and the toll revenue recorded a year-on-year increase in January.

13. Qinglian Expressway: The toll traffic volume and toll revenue recorded a significant year-on-year decrease in January due to diversion of traffic caused by the fact that Guangle Expressway and Erguang Expressway were open to traffic on 27 September 2014 and 31 December 2014, respectively.
14. The above toll revenue figures are rounded to the nearest RMB1,000.
15. For details of the percentage of interest held by the Company in each of the projects, please refer to page 16 of the Company's 2014 Interim Report.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**ZHU Chunxiu**  
*Chairman*

Hong Kong, 27 February 2015

*As at the date of this announcement, the Board comprises:*

*Executive Directors:                    ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and  
    QIAN Shangning*

*Independent Non-executive        FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu  
Directors:*