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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED OPERATIONAL STATISTICS FOR JUNE 2015

The unaudited operational statistics of the Company for June 2015 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	June	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	June	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	159,030	6.8%	1.5%	157,612	11.6%	71,223	3.4%	-1.2%	430,125	9.2%
Xian Expressway	22,058	-61.0%	52.4%	21,063	-59.3%	22,986	3.5%	-1.9%	124,786	3.1%
Jinbao Expressway	27,052	1.3%	3.4%	24,930	1.2%	8,524	12.3%	18.1%	44,019	-6.3%
Cangyu Expressway	6,471	2.8%	8.1%	7,166	-5.0%	5,309	2.2%	-1.3%	32,322	-1.1%
Han-Xiao Expressway	16,555	-2.8%	-2.4%	18,637	2.7%	10,797	1.9%	-0.1%	67,664	-1.6%
Changzhu Expressway	18,291	12.4%	7.7%	17,470	16.4%	15,753	16.8%	-1.2%	91,122	16.9%
Weixu Expressway	14,816	-5.1%	-2.4%	16,304	-0.1%	24,224	-16.9%	-13.7%	161,071	-10.0%
<b>Associates and Joint Venture</b>										
Humen Bridge	103,086	5.8%	12.0%	96,661	9.5%	116,676	2.5%	6.9%	659,501	5.0%
Northern Ring Road	273,444	4.9%	5.9%	262,054	6.6%	56,246	-0.2%	0.2%	337,673	3.9%
GWSR Expressway	45,488	-4.6%	1.6%	45,399	2.2%	26,757	2.1%	-1.0%	159,341	4.0%
Shantou Bay Bridge	20,448	3.6%	17.6%	20,132	5.4%	18,908	-9.9%	3.6%	115,529	-4.1%
Qinglian Expressway	30,908	1.5%	14.8%	33,650	1.9%	45,421	-21.2%	9.3%	326,937	-19.2%

## **Brief Description:**

1. GNSR Expressway: Benefiting from the favourable factors, including increase in car ownership volume and toll-by-weight, both toll traffic volume and toll revenue in June increased year-on-year. The slowdown in growth was mainly due to the fact that the Benghu ramp of the neighboring Guangzhou Airport Expressway was closed for repairing starting from 29 May.
2. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, the reconstruction and expansion project is currently implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for 2015 will be calculated based on the actual revenue for 2014 and increase progressively by an annual average of 3.5%.
3. Jinbao Expressway: Toll revenue increased substantially year-on-year in June, mainly due to the inclusion of a portion of the ETC split revenue for April to May (approximately RMB1.65 million). Cumulative toll revenue decreased year-on-year, mainly due to the continuous impact of the implementation of the policy of restriction on motor vehicles in Tianjin.
4. Cangyu Expressway: Benefiting from the Guiwu Expressway, which is connected with this section, being opened to traffic on 20 April 2015 after completion of construction, the toll traffic volume for the month and the toll revenue increased year-on-year. Cumulative toll traffic volume and toll revenue decreased year-on-year, mainly due to the diversion effect of traffic to Yunluo Expressway and Guanghe Expressway.
5. Han-Xiao Expressway: Toll revenue decreased year-on-year in June, which was due to the decrease in travelling vehicles as a result of the thundery and rainy days. The effect of the closure of neighbouring road sections for construction (construction work period for connection between Dai-Huang Expressway and Liudian: 9 June 2014 to 30 June 2016, construction work period for Tianhe Airport North Road in Wuhan: 24 May 2014 to 30 May 2017) on this section was basically minimized, resulting in a year-on-year increase in toll revenue in June.
6. Changzhu Expressway: Benefiting from the economic development and further improvement of road networks in surrounding regions, and the effect of traffic control measures implemented for the reconstruction of the Lituo section of the G4 Expressway starting from 10 April 2015, a double-digit year-on-year increase in the toll traffic volume and toll revenue was maintained in the month.

7. Weixu Expressway: Toll traffic volume and the first split toll revenue decreased year-on-year in June, mainly due to the enhanced efforts of the industry regulatory authority on overload control and the traffic control measures implemented for the maintenance of the neighbouring Lanwei Highway starting from 20 May 2015. First split cumulative toll revenue decreased year-on-year, which was mainly due to the influence of the Hebei section of the G4 Expressway being opened to traffic on 21 December 2014 after completion of transformation. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, first split was used uniformly for toll revenue. As a reference, the effect of the second split from January to June 2015 has reduced the first split revenue by approximately 15.1%. Following the second split, cumulative toll revenue increased by approximately 0.7% year-on-year.
8. Humen Bridge: Benefiting from the increase in car ownership volume, the toll traffic volume and toll revenue in June maintained a year-on-year growth.
9. Northern Ring Road: Benefiting from the increase in car ownership volume, the toll traffic volume in June maintained year-on-year growth. Toll revenue decreased year-on-year, mainly due to the expansion works of the Shabei Interchange ramp and the traffic control measures implemented for the repairing of the section between Guangqing and Shahe Interchange.
10. GWSR Expressway: As a result of the implementation of the policy on restriction of trucks with a capacity of 5 tons or above by the neighbouring Guangzhou Airport Expressway during certain hours (7:00 to 22:00 each day) starting from 15 March 2015, toll traffic volume in June decreased year-on-year and the growth in toll revenue slowed down.
11. Shantou Bay Bridge: As a result of the traffic control measures (restriction of trucks with a capacity of 30 tons or above, and single-lane dual carriage approach) implemented for the repairing of the Shantou Bay Bridge starting from 7 April 2015, the toll revenue decreased year-on-year in June.
12. Qinglian Expressway: As a result of the diversion impact of traffic upon the opening of the Guangle Expressway on 27 September 2014 and the Erguang Expressway on 31 December 2014, the traffic volume of long-distance trucks decreased, the growth in toll traffic volume in June slowed down and toll revenue decreased year-on-year.

13. The above toll revenue figures are rounded to the nearest RMB1,000.
14. For details of the percentage of interest held by the Company in each of the projects, please refer to page 24 of the Company's 2014 Annual Report.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**ZHU Chunxiu**  
*Chairman*

Hong Kong, 24 July 2015

As at the date of this announcement, the Board comprises:

*Executive Directors:*

*ZHU Chunxiu (Chairman), LIANG Youpan,  
HE Baiqing and QIAN Shangning*

*Independent Non-executive Directors:*

*FUNG Ka Pun, LAU Hon Chuen Ambrose and  
CHEUNG Doi Shu*