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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED OPERATIONAL STATISTICS FOR JUNE 2017

The unaudited operational statistics of the Company for June 2017 is set out below:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	June	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change	June	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	230,749	16.5%	0.6%	215,588	17.4%	98,759	9.3%	-0.9%	573,187	14.4%
Jinbao Expressway	25,621	-11.0%	1.8%	24,080	-11.3%	6,811	-24.3%	-4.5%	44,763	-13.3%
Cangyu Expressway	10,266	17.6%	2.4%	12,943	14.3%	6,514	-0.5%	3.1%	43,180	3.8%
Han-Xiao Expressway	24,746	2.7%	-4.6%	26,712	15.2%	13,821	7.6%	2.4%	85,038	9.6%
Changzhu Expressway	21,105	7.8%	-4.7%	20,513	5.4%	18,886	6.5%	-6.6%	111,296	-2.4%
Weixu Expressway	22,041	42.6%	-2.7%	22,285	38.1%	28,963	28.7%	-7.2%	176,664	22.8%
Suiyuan Expressway	16,919	21.0%	1.0%	19,499	17.9%	36,045	31.2%	9.0%	227,246	18.6%
Associates and Joint Venture										
Humen Bridge	120,090	8.3%	-0.1%	115,022	11.4%	137,704	7.8%	-2.8%	790,145	9.2%
Northern Ring Road	347,791	10.4%	2.2%	316,906	8.5%	66,451	-0.1%	-5.4%	383,926	5.8%
GWSR Expressway	69,613	21.3%	4.1%	64,612	19.1%	36,867	14.8%	-2.4%	211,027	13.7%
Shantou Bay Bridge	25,882	8.6%	-4.4%	25,426	14.1%	20,782	0.3%	-5.1%	122,692	0.01%
Qinglian Expressway	37,320	10.1%	-2.1%	41,371	13.9%	55,574	13.1%	-4.1%	383,046	10.6%

Brief Description:

1. Pursuant to the “Circular of the MOF and the SAT regarding the Pilot Program on Comprehensive Implementation of Value Added Taxes from Business Taxes Reform (財政部、國家稅務總局關於全面推開營業稅改徵增值稅試點的通知)”, effective from 1 May 2016, taxpayers across the country will be required to pay value added taxes instead of business taxes. The tax rate of road traffic services is 11%, but for expressways the construction of which commenced before 30 April 2016, the tax rate on their toll revenue imposed on the managing road enterprises will be reduced to 3% by choosing applicable simplified tax calculation method. The toll revenue referred to in this announcement includes value added taxes. For reference, currently payable VAT amount declared by project companies shall be calculated according to the following formula:

Tax amount declared = Amount specified on toll invoice of expressway / (1+3% (or 5%)) x3%.

2. GNSR Expressway: Benefiting from the growth of regional economy and the increase in car ownership volume, the toll traffic volume and the toll revenue in June maintained a year-on-year growth.
3. Jinbao Expressway: A year-on-year decrease in the toll traffic volume and toll revenue in June was mainly due to further enhanced efforts in de-capacity, structural adjustment and environmental control in Beijing-Tianjin-Hebei region which resulted in a decrease in trucks as well as high base as certain trucks were diverted to Jinbao Expressway due to the construction of the surrounding roads in the corresponding period of last year.
4. Cangyu Expressway: An increase in the toll traffic volume and a slight decrease in the toll revenue in June was mainly due to the implementation of new policies for overload control from September 2016 which resulted in a decrease in oversize and overload trucks.
5. Han-Xiao Expressway: Benefiting from the growth of regional economy and the increase in car ownership volume, the toll traffic volume and the toll revenue in June increased year-on-year.
6. Changzhu Expressway: Benefiting from the growth of regional economy, the toll traffic volume and the toll revenue in June increased year-on-year. The year-on-year decrease in cumulative revenue was due to the higher revenue for the corresponding period last year because some vehicles were diverted to Changzhu Expressway when surrounding roads were under construction from January to February 2016.

7. Weixu Expressway: Benefiting mainly from the growth in cargo demand resulting from the booming regional economy, a year-on-year increase in the toll traffic volume and the first split toll revenue was recorded in June. As required by the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As it took time to confirm the second split result, the data of the first split was adopted consistently for the calculation of toll revenue. As a reference, the second split revenue from January to April 2017 reduced the first split revenue by approximately 11.7%.
8. Suiyuan Expressway: A year-on-year increase in the toll traffic volume and the toll revenue in June was mainly as a result of the strengthened efforts made by the local traffic department on expressway anti-overloading during the corresponding period last year, resulting in a lower benchmark as some trucks were diverted to local roads.
9. Humen Bridge: A year-on-year increase in the toll traffic volume and the toll revenue in June was mainly due to that some vehicles were diverted to Humen Bridge as a result of the suspension policy from 22:30 to 06:30 every day since 13 February 2017 implemented at Humen Ferry Pier.
10. Northern Ring Road: Benefiting from the growth of regional economy and the increase in car ownership volume, the toll traffic volume in June maintained a year-on-year growth. The toll revenue slightly dropped as a result of higher base due to the toll revenue in the corresponding period of last year including split delay revenue in May 2016.
11. GWSR Expressway: Benefiting from the growth of regional economy and the increase in car ownership volume, the toll traffic volume and the toll revenue in June maintained a year-on-year growth.
12. Shantou Bay Bridge: Benefiting from restored toll for Queshi Bridge from January 2017, the toll traffic volume and the toll revenue in June maintained a year-on-year growth.
13. Qinglian Expressway: Benefiting from the growth of regional economy and the increase in car ownership volume, the toll traffic volume and the toll revenue in June maintained a year-on-year growth.

14. The above toll revenue figures are rounded to the nearest RMB1,000.
15. For details of the percentage of interest held by the Company in each project, please refer to page 23 of the Company's 2016 Annual Results Announcement.

By Order of the Board
Yuexiu Transport Infrastructure Limited
ZHU Chunxiu
Chairman

Hong Kong, 21 July 2017

As at the date of this announcement, the Board comprises:

Executive Directors: *ZHU Chunxiu (Chairman), LIU Yongjie, HE Baiqing and QIAN Shangning*

Independent Non-executive Directors: *FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*