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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 01052)**

### **TERMINATION OF THE SUBSCRIPTION OF NEW A SHARES OF YUEXIU FINANCIAL**

Reference is made to the announcements (“**Announcements**”) of the Company dated 27 December 2016, 2016 annual results announcement dated 13 February 2017 and 2017 interim results announcement dated 10 August 2017, in which the Company disclosed the details of the subscription of new A shares of Yuexiu Financial. Unless otherwise mentioned herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

### **TERMINATION OF THE CONNECTED TRANSACTION**

According to the announcement of Yuexiu Financial dated 26 October 2017, the proposal for the Acquisition and the Non-public A Share Issue was amended and the total amount of the subscription of new A shares of Yuexiu Financial would be reduced to not exceeding RMB 528,000,000 (RMB 500,000,000 being used for the Acquisition and RMB 28,000,000 will be charged for the underwriting commission, legal fees, securities issue registration fees and other miscellaneous expenses). In view of the total amount of the Subscription to be made by the Company will be reduced from RMB340 million to approximately RMB59.9 million, the Company considers that the strategic significance of acting as the financial investor of Yuexiu Financial will be largely diminished.

After discussion between the Company and Yuexiu Financial, it was agreed that the Company and Yuexiu Financial entered into the termination agreement (the “**Termination Agreement**”) on 25 October 2017, pursuant to which the parties thereto have agreed to terminate the Subscription.

Under the Termination Agreement, both parties agree that, from the effective date of the Termination Agreement, the Subscription Agreement and any supplemental agreement shall be discharged immediately and the Subscription shall be terminated. Both parties shall not be bound by the Subscription Agreement and any supplemental agreement and shall not entitle to the rights and assume the obligations under the Subscription Agreement and any supplemental agreement. Both parties further confirm and agree that, the Subscription Agreement and any supplemental agreement shall not be legally binding from the signing date. Both parties shall not pursue any claims against each other, including but not limited to request the other party to provide remedies, restoration or damages.

The Group will have no further obligations to proceed with the Subscription.

To the best knowledge, information and belief of the Directors, the termination of the Subscription Agreement will not have any material adverse impact on the business, operations or financial condition of the Group.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 29 October 2017

*As at the date of this announcement, Mr. ZHU Chunxiu (Chairman), Mr. HE Baiqing and Mr. QIAN Shangning are the executive Directors; and Mr. FUNG Ka Pun, Mr. LAU Hon Chuen Ambrose and Mr. CHEUNG Doi Shu are the Independent Non-executive Directors.*