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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

UNAUDITED OPERATIONAL STATISTICS FOR JANUARY 2018

The unaudited operational statistics of the Company for January 2018 is set out below:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	December	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change	December	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	250,641	27.8%	-0.7%	250,641	27.8%	110,738	21.3%	-1.7%	110,738	21.3%
Jinbao Expressway	20,759	29.4%	-5.2%	20,759	29.4%	8,410	75.4%	17.3%	8,410	75.4%
Cangyu Expressway	11,023	-36.8%	-3.1%	11,023	-36.8%	7,441	-12.1%	-12.1%	7,441	-12.1%
Han-Xiao Expressway	20,280	-34.4%	-27.8%	20,280	-34.4%	12,847	-22.8%	-38.5%	12,847	-22.8%
Changzhu Expressway	20,372	4.9%	-10.3%	20,372	4.9%	24,733	34.0%	-21.8%	24,733	34.0%
Weixu Expressway	22,713	2.0%	-9.5%	22,713	2.0%	35,628	29.4%	-10.3%	35,628	29.4%
Suiyuanan Expressway	17,712	-38.4%	-18.1%	17,712	-38.4%	53,814	8.9%	-23.9%	53,814	8.9%
Associates and Joint Venture										
Humen Bridge	125,195	20.3%	-2.7%	125,195	20.3%	152,986	23.5%	-0.5%	152,986	23.5%
Northern Ring Road	361,099	32.6%	-3.4%	361,099	32.6%	68,124	12.1%	-7.6%	68,124	12.1%
GWSR Expressway	81,503	50.5%	-4.9%	81,503	50.5%	53,148	63.9%	-2.1%	53,148	63.9%
Shantou Bay Bridge	24,983	3.6%	-8.8%	24,983	3.6%	19,607	0.1%	-7.9%	19,607	0.1%
Qinglian Expressway	43,073	-13.8%	-1.5%	43,073	-13.8%	65,052	-21.8%	3.8%	65,052	-21.8%

Brief Description:

1. According to the Notice of the State Council Concerning the Implementation Proposal of Toll-free Traffic for Small Passenger Vehicles during Major Festivals and Public Holidays approval by the Ministry of Transport and other ministerial departments (《國務院關於批轉交通運輸部等部門重大節假日免收小型客車通行費實施方案的通知》), each project operated and invested by the Group shall give effect to the toll-free policy for small passenger vehicles with 7 seats or less during the Spring Festival holidays (the Spring Festival holidays in 2018 took place between 15 February and 21 February). The Spring Festival travel rush in 2018 took place between 1 February and 12 March (between 13 January and 21 February in 2017). The timing between the Spring Festival travel rush and the Spring Festival holidays in different years affects the year-on-year change in our project's operational statistics to a certain extent. Investors are advised to consolidate the operational statistics for January and February when comparing the trends of year-on-year changes of each project. Affected by weather factors, the operating data of projects of the Group in January recorded a month-on-month decrease generally.
2. GNSR Expressway: A year-on-year increase in the toll traffic volume and the toll revenue in January was mainly due to time differences of the Spring Festival for each year.
3. Jinbao Expressway: A year-on-year increase in the toll traffic volume and the toll revenue in January was mainly due to prolonged closing of road as a result of weather in the corresponding period of last year, resulting in lower base (the time of closing of the expressway in January decreased by approximately 108 hours year-on-year).
4. Cangyu Expressway: The toll traffic volume and the toll revenue recorded a year-on-year decrease in January, mainly due to the fact that the time of the peak traffic flow before the Spring Festival for the expressway as a main transit passage differs for each year and the impact of traffic diversion upon the completion and operation commencement of Liuwu Expressway (柳梧(柳州—梧州)高速) and certain sections of Wuzhou Ring Expressway (梧州環城高速).
5. Han-Xiao Expressway: The toll traffic volume and the toll revenue recorded a year-on-year decrease in January, mainly due to the severe weather (snowfall) (the time of closing of the expressway in January increased by approximately 283 hours year-on-year).

6. Changzhu Expressway: The toll traffic volume and the toll revenue maintained a year-on-year increase in January, mainly due to the heavy truck control in the Changsha section of the G4 National Expressway implemented since 1 December 2017, resulting in certain trucks diverted to the Changzhu Expressway.
7. Weixu Expressway: Benefiting mainly from the development of regional economy and time differences of the Spring Festival for each year, a year-on-year increase in the toll traffic volume and the first split toll revenue was recorded in January. As required by the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As it took time to confirm the second split result, the data of the first split was adopted consistently for the calculation of toll revenue. For reference, the second split revenue from January to December 2017 reduced the first split revenue by approximately 10.43%.
8. Suiyuenan Expressway: A year-on-year decrease in the toll traffic volume in January was mainly due to the fact that the time of the peak traffic flow before the Spring Festival for the expressway as a main transit passage differs for each year and the severe weather (snowfall) (the time of closing of the expressway in January increased by approximately 30 hours year-on-year). A year-on-year increase in the toll revenue, mainly due to the traffic control implemented for the maintenance in the Wuhan Junshan Yangtze River Bridge of the G4 National Expressway since 30 July 2017, resulting in certain trucks diverted to the Suiyuenan Expressway.
9. Humen Bridge: The toll traffic volume and the toll revenue maintained a year-on-year increase in January, mainly due to the suspension policy from 22:30 to 06:30 every day since 13 February 2017 implemented at Humen Ferry Pier and time differences of the Spring Festival for each year.
10. Northern Ring Road: Due to time differences of the Spring Festival for each year, the toll traffic volume and the toll revenue maintained a year-on-year growth in January.
11. GWSR Expressway: The toll traffic volume and the toll revenue in January maintained a year-on-year growth, mainly due to diversion of certain trucks to GWSR Expressway in response to the traffic control implemented for transformation and construction in the Foshan First Ring Road since 1 August 2017 and time differences of the Spring Festival for each year.
12. Shantou Bay Bridge: The toll traffic volume and the toll revenue in January recorded a year-on-year growth, mainly due to time differences of the Spring Festival for each year.

