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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 01052)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION

Reference is made to the circular of Yuexiu Transport Infrastructure Limited (the “**Company**”) dated 17 October 2019 (the “**Circular**”) with regard to the major and connected transaction in relation to the acquisition of interests in companies operating three expressways in Hubei Province, the PRC. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that (a) the Equities Completion had occurred on 8 November 2019; (b) the Loan Completion had occurred on 3 December 2019; and (c) the final amount of the Total Consideration is RMB5,975,355,652.95 comprising (i) the Equities Consideration of RMB1,107,000,000; and (ii) the Loan Consideration of RMB4,868,355,652.95. In section 2(d) of the Board Letter, it was disclosed, among other things, that the Total Consideration would be RMB5,998,564,410.29 if the Loan Completion occurs on 31 December 2019. As the Loan Completion occurred on 3 December 2019, the amount of the Loan Consideration is approximately RMB23,208,757.34 less than the amount of the Loan Consideration if the Loan Completion occurs on 31 December 2019.

As a result of the Equities Completion, all the Target Group Members have become the indirect subsidiaries of the Company. The principal business of the Target Group is holding the ownership of the Concession Rights in respect of, and operation of, the Target Expressways through three Target Group Members, namely ASN, Hancai and Han’e. Please refer to section 4 of the Board Letter for more information on the Target Expressways.

By order of the Board
Yuexiu Transport Infrastructure Limited
LI Feng
Chairman

Hong Kong, 5 December 2019

As at the date of this announcement, the Board comprises:

Executive Directors : LI Feng (Chairman), HE Baiqing and CHEN Jing

Independent Non-executive Directors : FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu