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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

NOTICE OF THE MINISTRY OF TRANSPORT OF THE PRC ON TOLL FEE EXEMPTION FOR TOLL ROADS IN THE PRC DURING THE PERIOD OF PREVENTION AND CONTROL OF THE NOVEL CORONAVIRUS DISEASE

This is a voluntary announcement made by Yuexiu Transport Infrastructure Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Subsequent to the publication of its announcement dated 14 February 2020 (the “**Previous Announcement**”), the Company was informed, on 15 February 2020, that a notice (the “**Notice**”) was issued by the Ministry of Transport (the “**Ministry of Transport**”) of the People’s Republic of China (the “**PRC**”) to all levels of the PRC governments and the relevant PRC governmental departments and authorities on the implementation of toll fee exemption for vehicles on all toll roads in the PRC during the period of the prevention and control of the novel coronavirus disease as approved by the State Council of the PRC (the “**Toll Fee Exemption**”). The Toll Fee Exemption takes effect from 0:00 a.m. on 17 February 2020 and until the end of the prevention and control measures taken by the PRC Government over the novel coronavirus disease, with exact timing to be announced later by the PRC Government (the “**Exemption Period**”).

The Toll Fee Exemption applies to all vehicles that travel on toll roads (including toll bridges and tunnels) in the PRC that have been constructed pursuant to approval granted under the Highway Law of the People’s Republic of China and the Regulations on the Administration of Toll Roads of the PRC. Accordingly, all of the expressways and bridge projects controlled or invested in by the Group are subject to the Toll Fee Exemption. Based on a relevant publication on the official website of the Ministry of Transport, the PRC Government will, in accordance with the requirements of the relevant laws and regulations, study on the issue of related supporting protective policies to safeguard the legitimate interests of the users, creditors, investors and operators of toll roads in a coordinated manner.

The Company understands that the Notice and the relevant publications on the official website of the Ministry of Transport are in the public domain. Currently there is no clarity as to when the Exemption Period would end and when would the above-mentioned supporting protective polices be issued by the PRC Government. It is expected that the overall performance of the Group for FY2020 would be adversely affected by the Toll Free Exemption (and the other factors discussed in the Previous Announcement). The Company will continue to monitor the situation and assess its impact on the Group's operations.

There is no assurance as to whether the Group would benefit or to what extent it would benefit from any supporting protective polices of the PRC Government as mentioned above, as no details of such policies are available at this stage. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 17 February 2020

As at the date of this announcement, the Board comprises:

Executive Directors: LI Feng (Chairman), HE Baiqing and CHEN Jing

Independent Non-executive Directors: FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu