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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR JUNE 2022

The unaudited operating information of the Company for June 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	June	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	June	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	282,663	17.5%	23.3%	243,938	-8.2%	92,546	10.0%	12.5%	496,291	-10.3%
Jinxiong Expressway	35,034	-13.0%	0.6%	26,789	-20.69%	7,329	-2.7%	-9.5%	34,105	-14.1%
Cangyu Expressway	14,285	38.3%	15.3%	15,770	-1.9%	7,251	23.6%	5.2%	44,917	-3.2%
Changzhu Expressway	71,343	-13.0%	20.8%	65,181	-11.9%	21,934	-12.8%	10.8%	119,001	-13.9%
Weixu Expressway	22,697	-3.1%	21.6%	21,553	-11.1%	34,013	25.6%	-13.2%	202,199	16.1%
Suiyuan Expressway	28,515	-2.4%	18.2%	29,470	-9.4%	54,629	17.4%	-2.0%	318,751	-0.3%
Hancai Expressway	49,762	-11.8%	21.7%	44,206	-10.8%	21,889	-7.6%	14.7%	118,247	-7.0%
Han'e Expressway	36,270	-25.0%	27.5%	31,197	-26.6%	14,838	-25.2%	15.6%	82,167	-23.6%
Daguangnan Expressway	24,611	-24.8%	23.3%	24,728	-23.9%	33,721	-16.6%	5.3%	201,344	-16.0%
Associates and Joint Ventures										
Han-Xiao Expressway	30,610	-15.8%	30.2%	28,585	-17.4%	18,392	-9.7%	14.3%	105,317	-6.4%
Humen Bridge	94,838	40.3%	49.8%	68,826	-18.9%	81,875	47.5%	51.5%	343,744	-18.0%
Northern Ring Road	402,247	29.8%	19.5%	342,448	-2.1%	61,975	22.2%	12.8%	325,965	-6.1%
GWSR Expressway	80,695	10.6%	33.9%	69,781	-21.0%	38,072	-5.1%	15.6%	203,134	-18.5%
Shantou Bay Bridge	26,696	-12.3%	8.9%	25,675	-10.5%	13,068	-20.5%	3.2%	77,614	-17.8%
Qinglian Expressway	42,832	-6.1%	29.8%	45,586	-15.0%	47,391	-28.5%	21.8%	319,289	-31.2%

BRIEF DESCRIPTION:

1. Since the relaxation of pandemic control and the introduction of economic stabilization measures since 4 May 2022, the effects of various economic stabilization measures continued to unfold. Apart from Jinxiong Expressway, Weixu Expressway and Suiyuan Expressway, the toll revenue of the Group's various projects further recovered and grew on a month-on-month basis as compared to May.
2. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 23.3% and 12.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 17.5% and 10.0% respectively mainly due to the relatively low traffic volume of passenger cars resulting from the local pandemic outbreak in Guangdong Province during the same period last year. In fact, the pandemic that gradually occurred in various cities in Guangdong Province since December 2021 continued to have a certain negative impact on this road section. Moreover, the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 also had a continuous diversion impact on the road section. The Group is closely monitoring the subsequent developments.
3. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 0.6% and decrease of 9.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 13.0% and 2.7% respectively mainly due to the resurgence of the pandemic in Beijing, resulting in a decrease in cross-city traffic volume in surrounding areas. In addition, according to the monitoring results of the Group, there was continuing traffic diversion on this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020.
4. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 15.3% and 5.2% respectively. The toll traffic volume and toll revenue of the month had a year-on-year increase of 38.3% and 23.6% respectively mainly due to the relatively low traffic volume of transit vehicles on this road section as a result of the local outbreak of pandemic in Guangzhou Province in the same period last year.
5. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 20.8% and 10.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 13.0% and 12.8% respectively, mainly due to a decrease in the traffic volume and toll revenue as compared to the same period last year as a result of the pandemic control measures as well as the overall economic situation.

6. Weixu Expressway: The toll traffic volume recorded a month-on-month increase of 21.6% while the toll revenue recorded a month-on-month decrease of 13.2%. The month-on-month decrease in toll revenue was mainly due to the lifting of pandemic prevention measures in roads in surrounding areas in June, resulting in the diversion of certain trucks from this road section to local roads. The toll traffic volume of the month had a year-on-year decrease of 3.1% while the revenue recorded a year-on-year increase of 25.6%. The year-on-year decrease in toll traffic volume was mainly due to the year-on-year decrease in the traffic volume of passenger cars in this section resulting from the impact of overall pandemic situation. The year-on-year increase in revenue was mainly attributable to a lower income base due to the diversion of trucks to roads in surrounding areas last year.
7. Suiyuan Expressway: The toll traffic volume recorded a month-on-month increase of 18.2% and toll revenue of the month recorded a month-on-month decrease of 2.0%. The toll traffic volume of the month had a year-on-year decrease of 2.4% while toll revenue recorded a year-on-year increase of 17.4%. The year-on-year increase in the toll revenue was mainly due to the increased traffic diverted from the Jianli-Shangchewan section (Zhuhe-Bailuo section) of the surrounding G351 National Highway, which has been closed since 6 April 2022 for maintenance and construction. The relevant construction work is expected to be completed on 1 October 2022.
8. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 21.7% and 14.7% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 11.8% and 7.6% mainly due to the pandemic control measures as well as the overall economic situation.
9. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 27.5% and 15.6% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 25.0% and 25.2% respectively, mainly due to (1) the decrease in the traffic volume as compared to last year as a result from the pandemic control measures and the overall economic situation; and (2) traffic diversion to E-Xian Expressway on this road section. The Group will continue to closely monitor the diversion impact.
10. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 23.3% and 5.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 24.8% and 16.6% respectively mainly because of (1) the pandemic control measures and the overall economic situation; and (2) traffic diversion to E-Xian Expressway and Wuxue-Changjiang Bridge. The Group will continue to monitor the diversion impact.

11. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 30.2% and 14.3% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 15.8% and 9.7% respectively mainly because of the decrease in traffic volume and toll revenue as compared to the corresponding period of last year as a result of the continuous pandemic control and the overall economic situation.
12. Humen Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 49.8% and 51.5% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 40.3% and 47.5% respectively mainly because of the relatively low traffic volume resulting from the local outbreak of pandemic in Guangdong Province during the same period last year.
13. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 19.5% and 12.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year increase of 29.8% and 22.2% respectively mainly because of the relatively low traffic volume resulting from the local outbreak of pandemic in Guangdong Province during the same period last year.
14. GWSR Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 33.9% and 15.6% respectively. The toll traffic volume of the month recorded a year-on-year increase of 10.6%, while the toll revenue of the month recorded a year-on-year decrease of 5.1%. The year-on-year increase in traffic volume was mainly because of the relatively low traffic volume resulting from the local outbreak of pandemic in Guangdong Province during the same period last year. The year-on-year decrease in toll revenue was mainly due to the commencement of operation of the new Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022, which diverted traffic away from this road section. The Group is closely monitoring the subsequent changes.
15. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a month-on-month increase of 8.9% and 3.2% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 12.3% and 20.5% respectively mainly because of (1) a decrease in the traffic volume of expressways of the month as a result of the heavy rains in Guangdong; (2) the landslide occurred at the Shenzhen-Shantou-Dongguan section of Shenhai Expressway on 16 June 2022, which only resumed full operation in the morning on 25 June 2022, resulting in a decrease in traffic volume of this road section during that period.

16. Qinglian Expressway: The toll traffic volume and toll revenue of the month had a month-on-month increase of 29.8% and 21.8% respectively. The toll traffic volume and toll revenue of the month recorded a year-on-year decrease of 6.1% and 28.5% respectively, mainly because of the full operation of the Guangzhou-Lianzhou Expressway since 31 December 2021 which reduced demand for long-haul transport in this road section.
17. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
18. Please refer to page 21 of the Company's Results Announcement dated 8 March 2022 for the Company's proportionate interest in each project except the project of Han-Xiao Expressway.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 1 August 2022

As at the date of this announcement, the Board comprises:

Executive Directors: *LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua*

Independent Non-Executive Directors: *FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*