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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

UNAUDITED OPERATING INFORMATION FOR JULY 2023

The unaudited operating information of the Group for July 2023 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	July	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	July	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	325,609	4.1%	14.0%	292,661	17.1%	105,250	7.5%	6.2%	656,195	10.2%
Jinxiong Expressway	39,959	14.3%	5.3%	36,010	26.7%	7,755	15.9%	6.1%	50,133	21.1%
Cangyu Expressway	18,516	18.6%	15.8%	19,656	24.4%	9,394	23.6%	14.7%	60,032	13.0%
Changzhu Expressway	76,895	1.4%	4.1%	71,119	7.0%	24,147	7.1%	3.7%	149,874	5.3%
Weixu Expressway	28,452	14.8%	11.7%	27,165	22.8%	33,726	9.4%	-8.2%	226,177	-5.3%
Lanwei Expressway	36,591	11.3%	13.2%	33,520	27.3%	28,280	12.0%	-13.1%	185,459	-9.1%
Suiyuan Expressway	36,774	19.2%	13.0%	34,902	16.7%	63,112	14.3%	7.2%	424,836	12.5%
Hancai Expressway	66,680	0.3%	29.4%	61,215	35.2%	25,316	-0.3%	5.9%	166,841	17.4%
Han'e Expressway	40,654	8.4%	14.5%	35,206	10.6%	16,254	20.5%	8.7%	93,542	-3.7%
Daguangnan Expressway	29,185	5.5%	10.2%	30,350	21.5%	39,512	3.9%	8.2%	279,702	17.6%
Associates and Joint Ventures										
Han-Xiao Expressway	34,542	5.5%	10.7%	33,448	15.5%	21,723	7.8%	14.3%	143,798	15.7%
Humen Bridge	119,552	25.5%	43.2%	102,178	44.0%	108,029	31.3%	71.7%	608,760	49.7%
Northern Ring Road	415,207	0.4%	4.5%	386,632	10.3%	66,580	4.5%	3.8%	428,187	9.8%
GWSR Expressway	111,384	18.5%	35.8%	91,324	27.6%	48,423	14.3%	19.1%	286,912	17.7%
Shantou Bay Bridge	20,919	7.7%	-33.6%	18,146	-31.6%	10,440	9.1%	-33.1%	63,502	-31.9%
Qinglian Expressway	58,550	16.6%	9.2%	53,048	13.5%	66,456	17.0%	4.3%	421,607	10.1%

BRIEF DESCRIPTION:

1. In July 2023, benefiting from the recovery of macroeconomy and the growth in passenger volume, most projects under the Group recorded a year-on-year growth in toll traffic volume and toll revenue, except for Weixu Expressway, Lanwei Expressway and Shantou Bay Bridge which recorded a year-on-year decrease in toll revenue. Most projects under the Group recorded a month-on-month increase in the toll traffic volume and toll revenue due to the effect of the summer vacation.
2. Weixu Expressway and Lanwei Expressway: The toll traffic volume for the month recorded a year-on-year increase, mainly due to the relatively low base number of the traffic volume of passenger cars in July 2022 as a result of the impact of the pandemic. The toll revenue for the month recorded a year-on-year decrease, mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in July 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic. The Group completed the acquisition of 100% of the equity interest in Lanwei Expressway on 18 November 2022. As for year-on-year comparison of Lanwei Expressway, both of toll traffic volume and toll revenue of the month were compared with project data for July 2022 prior to the acquisition by the Group.
3. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase, mainly due to the relatively low base number in July 2022. The year-on-year increase in toll revenue was significantly lower than that in toll traffic volume, mainly due to the higher increase in the traffic volume of vehicles for short-distance trips, which contributed lower toll charges than those for long-distance trips.
4. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month increase, mainly due to the effect of the summer vacation. The month-on-month increase in toll revenue was significantly higher than that in toll traffic volume, mainly due to the considerable month-on-month increase in the traffic volume of large trucks (which contributed higher toll charges than passenger cars), which led to a higher month-on-month increase in toll revenue than that in toll traffic volume.
5. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly due to the continuous diversion impact on this road section as a result of the commencement of operation of Shantou Bay Tunnel on 28 September 2022 and the implementation of free permit for passenger cars.
6. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
7. The toll traffic volume mentioned in this announcement refers to the average daily toll traffic volume.
8. Please refer to page 21 of the Company's 2022 Annual Report for the Group's proportionate interest in each project.

CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 4 September 2023

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>LI Feng (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang</i>
<i>Independent Non-Executive Directors:</i>	<i>FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen</i>