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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR SEPTEMBER 2023

The unaudited operating information of the Group for September 2023 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	September	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change	September	M-O-M Change	Y-O-Y Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	298,781	-7.7%	5.4%	296,873	15.2%	95,419	-9.0%	0.2%	856,508	8.2%
Jinxiong Expressway	47,183	-8.8%	38.0%	39,026	28.9%	8,301	-11.2%	40.0%	67,783	23.9%
Cangyu Expressway	16,802	-20.3%	6.1%	19,504	21.9%	8,204	-15.6%	2.3%	77,953	11.8%
Changzhu Expressway	75,139	-8.0%	2.7%	72,763	5.9%	22,477	-10.7%	-1.5%	197,511	4.3%
Weixu Expressway	27,229	-13.8%	4.7%	27,674	21.2%	33,762	-5.2%	-11.6%	295,562	-5.7%
Lanwei Expressway	35,304	-12.1%	8.6%	34,470	25.4%	27,817	-6.7%	-17.2%	243,090	-9.9%
Suiyuan Expressway	31,782	-16.2%	17.6%	34,901	17.2%	59,273	-9.1%	5.3%	549,281	11.2%
Hancai Expressway	63,312	-6.4%	35.6%	62,174	35.0%	23,136	-12.3%	13.5%	216,361	16.5%
Han'e Expressway	38,414	-30.0%	25.0%	37,790	17.7%	14,379	-41.0%	7.1%	132,291	5.0%
Daguangnan Expressway	27,688	-9.9%	22.6%	30,099	21.2%	39,300	-5.7%	20.2%	360,663	17.6%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	31,714	-14.5%	24.0%	33,674	17.1%	20,135	-12.0%	19.7%	186,823	16.8%
Humen Bridge	99,034	-20.7%	18.4%	104,419	39.1%	81,551	-24.6%	15.9%	798,438	43.3%
Northern Ring Road	371,192	-10.5%	-6.3%	388,140	7.3%	59,136	-12.4%	-5.3%	554,832	7.1%
GWSR Expressway	95,593	-2.1%	8.3%	92,515	22.9%	43,297	-10.1%	3.7%	378,357	15.6%
Shantou Bay Bridge	17,556	-26.3%	-42.8%	18,726	-32.4%	8,548	-27.1%	-42.4%	83,776	-32.6%
Qinglian Expressway	47,456	-21.8%	-3.7%	53,297	10.9%	52,665	-22.3%	-8.2%	542,027	6.8%

## **BRIEF DESCRIPTION:**

1. In September 2023, on the one hand, benefiting from the recovery of macroeconomy and the growth in passenger volume, the toll traffic volume and toll revenue of most projects under the Group continued to rebound year-on-year. On the other hand, most projects under the Group recorded low base number of toll traffic volume and toll revenue in September 2022 due to the pandemic. Due to the above two reasons, most projects under the Group recorded a year-on-year growth in toll traffic volume and toll revenue. As the Mid-Autumn Festival and the National Day holiday spanned from 29 September to 6 October 2023, during which small passenger vehicles were exempted from tolls on expressways, combined with the fact that the effect of summer vacation came to an end (hereinafter referred to as “effect of holiday”), each project recorded a month-on-month decrease in the toll traffic volume and toll revenue in September 2023. In addition, due to the adverse impacts of typhoons Saola and Haikui in early September, projects in Guangdong Province recorded month-on-month decreases in toll traffic volume and toll revenue.
2. Weixu Expressway and Lanwei Expressway: The toll traffic volume of the month recorded a year-on-year increase, while the toll revenue recorded a year-on-year decrease. The year-on-year increase in toll traffic volume for the month was mainly due to the relatively low base number of the traffic volume of passenger cars in September 2022 as a result of the impact of the pandemic. The year-on-year decrease in the toll revenue for the month was mainly due to the relatively high base number of the traffic volume of trucks (which contributed higher toll charges than passenger cars) in September 2022 as a result of additional truck traffic diverted to this road section due to the impact of the pandemic. The Group completed the acquisition of 100% of the equity interest in Lanwei Expressway on 18 November 2022. As for year-on-year comparison, both of toll traffic volume and toll revenue of the month were compared with project data for September 2022 prior to the acquisition by the Group.
3. Suiyuenan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase, mainly due to the relatively low base number in September 2022. The year-on-year increase in toll revenue was significantly lower than that in toll traffic volume, mainly due to the higher increase in toll traffic volume of passenger cars and the fact that increase in toll traffic volume of trucks was mainly attributable to those for short-distance trips (passenger cars and vehicles for short-distance trips contributed lower toll charges than trucks and vehicles for long-distance trips respectively).
4. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year increase, mainly due to the relatively low base number in September 2022. The year-on-year increase in toll revenue was significantly lower than that in toll traffic volume, mainly due to the higher increase in the traffic volume of vehicles for short-distance trips, which contributed lower toll charges than those for long-distance trips.

5. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a month-on-month decrease, mainly because the intensive road maintenance work on Wuhuang Expressway which competes with this project was completed at the end of August. The toll traffic volume and toll revenue of the month recorded a year-on-year increase, mainly due to the relatively low base number in September 2022. The year-on-year increase in toll revenue was significantly lower than that in toll traffic volume, mainly due to a higher increase in toll traffic volume of passenger cars (which contributed lower toll charges than trucks).
6. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded both year-on-year and month-on-month decrease, mainly because the section of Guangzhou-Foshan Expressway from Shachong to Michong stations which is connected to this road section was under construction from 8 September to 20 September, which resulted in a decrease in the toll traffic volume and toll revenue of this road section. In addition, the effect of holiday and typhoons Saola and Haikui in early September also had adverse impacts on this project.
7. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded both year-on-year and month-on-month decrease, mainly due to the continuous diversion impact on this road section as a result of the commencement of operation of Shantou Bay Tunnel on 28 September 2022 and the implementation of free permit for passenger cars. In addition, the effect of holiday and typhoons Saola and Haikui in early September also had adverse impacts on this project.
8. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).
9. The toll traffic volume mentioned in this announcement refers to the average daily toll traffic volume.
10. Please refer to pages 14-15 of the Company's 2023 Interim Report for the Group's proportionate interest in each project.

## CAUTION STATEMENT

The Company hereby reminds shareholders and investors of the Company that the above statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll traffic volume and toll revenue and confirming the results of sorting out such data, as well as the toll traffic volume and toll revenue statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection for expressways. In addition, the Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of year-on-year deviation. As such, the toll traffic volume and toll revenue in this announcement are only for reference by shareholders and investors of the Company as phasic statistics. Shareholders and investors of the Company are advised to use such statistics cautiously.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 2 November 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LI Feng (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang

*Independent Non-Executive Directors:* FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen