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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

**(1) MAJOR TRANSACTIONS:
PROPOSED RELATED CONSTRUCTION WORKS
AGREEMENTS
IN CONNECTION WITH
THE GNSR EXPRESSWAY R&E PROJECT**

**(2) DISCLOSEABLE TRANSACTION:
SECTION TJ7 MAIN WORKS AGREEMENT
IN CONNECTION WITH
THE GNSR EXPRESSWAY R&E PROJECT**

**(3) DISCLOSEABLE AND CONNECTED TRANSACTIONS:
PROPOSED GCIG AGREEMENTS
IN CONNECTION WITH
THE GNSR EXPRESSWAY R&E PROJECT**

**EXECUTION OF THE PROPOSED MAIN CONSTRUCTION
WORKS AGREEMENTS AND THE PROPOSED
CONSTRUCTION SUPERVISION AGREEMENT**

Reference is made to the announcement of Yuexiu Transport Infrastructure Limited (the “**Company**”) dated 17 October 2023 in relation to the issuance of the letters of award for, and the intention to enter into, the Proposed Main Construction Works Agreements and the Proposed Construction Supervision Agreement (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

I. EXECUTION OF THE PROPOSED MAIN CONSTRUCTION WORKS AGREEMENTS AND THE PROPOSED CONSTRUCTION SUPERVISION AGREEMENT

As set out in the Announcement, in accordance with the requirements under the Bidding Law, GNSR Company shall enter into the Proposed Main Construction Works Agreements and Proposed Construction Supervision Agreement with each of the Contractors and Chengxin S&C within 30 days of the date of issuance of letters of award (i.e. no later than 16 November 2023).

The Board is pleased to announce that, on 3 November 2023, GNSR Company entered into the Proposed Main Construction Works Agreements with the respective Contractors for each of the Main Works Sections, namely:

- (1) the Section TJ1 Main Works Agreement with CCCC Second Harbour;
- (2) the Section TJ2 Main Works Agreement with CR 14th Bureau;
- (3) the Section TJ4 Main Works Agreement with GHEG;
- (4) the Section TJ5 Main Works Agreement with CCCC R&B;
- (5) the Section TJ6 Main Works Agreement with CR 11th Bureau;
- (6) the Section TJ7 Main Works Agreement with CR MBE; and
- (7) the Section TJ8 Main Works Agreement with CR 25th Bureau

(collectively, the “**Executed Main Construction Works Agreements**”).

On the same day, GNSR Company also entered into the Proposed Construction Supervision Agreement with Chengxin S&C (the “**Executed Construction Supervision Agreement**”).

There are no substantive changes to the principal terms of the Executed Main Construction Works Agreements and the Executed Construction Supervision Agreement as set out in the Announcement. Further, the Directors (including the independent non-executive Directors) remain of the view that the entering into of and the transactions contemplated under the Executed Main Construction Works Agreements and the Executed Construction Supervision Agreement are fair and reasonable, on normal commercial terms and in the ordinary and usual course of business of the Group, and are in the interests of the Company and the Shareholders as a whole.

II. GENERAL

The SGM will be convened and held by the Company to consider, and if thought fit, approve, confirm and ratify the entering into of and the transactions contemplated under the Section TJ1 Main Works Agreement, the Section TJ2 Main Works Agreement, the Section TJ5 Main Works Agreement, the Section TJ6 Main Works Agreement and the Section TJ8 Main Works Agreement (collectively, the “**Related Construction Works Agreements**”).

As set out in the Announcement, a circular containing, among other things, (i) further details of the Related Construction Works Agreements and (ii) a notice of the SGM, is expected to be despatched to the Shareholders on or before 11 November 2023.

Shareholders of the Company and potential investors should note that the Related Construction Works Agreements will only become effective if the Shareholders’ approval as required pursuant to the Listing Rules has been obtained, and accordingly, the Related Construction Works Agreements may or may not become effective.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
Yuexiu Transport Infrastructure Limited
Yu Tat Fung
Company Secretary

Hong Kong, 3 November 2023

As at the date of this announcement, the Board comprises:

Executive Directors : *LI Feng (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang*

Independent Non-executive Directors : *FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen*