

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01052)**

### CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 17 April 2024:

1. Mr. Li Feng resigned as an executive Director and the Chairman of the Board. Upon his resignation, he also ceased to be the Chairman of each of the Nomination Committee and the ESG Committee and a member of the Remuneration Committee;
2. Mr. Li Feng ceased to be an Authorised Representative and the Process Agent;
3. Ms. Liu Yan was appointed as an executive Director and the Chairman of the Board, the Chairman of each of the Nomination Committee and the ESG Committee and a member of the Remuneration Committee; and
4. Ms. Liu Yan was further appointed as an Authorised Representative and the Process Agent.

### RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE, CHAIRMAN AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Yuexiu Transport Infrastructure Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Feng (“**Mr. Li**”) resigned as an executive Director and the Chairman of the Board with effect from 17 April 2024 in order to focus on his other business commitments. In particular, Mr. Li will continue to be the chairman of the board of directors and a non-executive director of Chong Hing Bank Limited and a director of Guangzhou Yuexiu Capital Holdings Group Co., Ltd. (廣州越秀資本控股集團股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 000987).

Upon his resignation, he also ceased to be the Chairman of each of the nomination committee of the Board (the “**Nomination Committee**”) and the environmental, social and governance committee of the Board (the “**ESG Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”).

The Board further announces that Mr. Li ceased to be an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), and the authorised representative for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 17 April 2024.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of holders of securities of the Company or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Li for his invaluable contribution to the Company during the tenure of his service.

### **APPOINTMENT OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE, CHAIRMAN AND MEMBER OF BOARD COMMITTEES**

Ms. Liu Yan (“**Ms. Liu**”) was appointed as an executive Director, the Chairman of the Board, the Chairman of each of the Nomination Committee and the ESG Committee and a member of the Remuneration Committee with effect from 17 April 2024.

The Board further announces that Ms. Liu was appointed as an Authorised Representative and the Process Agent with effect from 17 April 2024.

Biographical details of Ms. Liu are set out as follows:

Ms. Liu (劉艷), aged 45, graduated from Nankai University with a Master’s degree in law and an Executive Master of Business Administration degree from Shanghai Jiao Tong University. She obtained the qualification of Intermediate Economics (Human Resources Management).

Ms. Liu has extensive work experience in operation management, organisational management and human resources management, etc. in large business enterprises. Ms. Liu is the chief operating officer and chief human resources officer of Guangzhou Yue Xiu Holdings Limited\* (廣州越秀集團股份有限公司) (“**Guangzhou Yue Xiu**”) and Yue Xiu Enterprises (Holdings) Limited (“**YXE**”). YXE, a wholly-owned subsidiary of Guangzhou Yue Xiu, is also the controlling shareholder of the Company. Ms. Liu is also a director of Guangzhou City Construction & Development Co. Ltd.\* (廣州市城市建設開發有限公司), Guangzhou Paper Group Limited, Guangzhou Yuexiu Dairy Group Co., Ltd.\* (廣州越秀乳業集團有限公司), and Liaoning Yuexiu Huishan Holdings Co., Ltd.\* (遼寧越秀輝山控股股份有限公司), and the vice chairman of Guangzhou Yuexiu Shared Services Co., Ltd.\* (廣州越秀共享服務有限公司). Ms. Liu joined Guangzhou Yue Xiu in July 2002 and was a director of Guangzhou Yuexiu Financial Holdings Group Company Limited\* (廣州越秀金融控股集團股份有限公司) until October 2020, Guangzhou Yuexiu Capital Holdings Company Limited until September 2020, Guangzhou Yuexiu Financial Leasing Co., Limited until April 2021 and Shanghai Yuexiu Finance Leasing Co., Limited until April 2021, and the director of human resources of Guangzhou Yue Xiu and YXE. She has led the implementation of several major projects for Guangzhou Yue Xiu on operation management, lean management, establishment of systems and regimes, as well as changes in human resources. In August 2018, she was appointed as an executive director of Yuexiu Property Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 00123).

Ms. Liu has entered into a letter of appointment with the Company for an initial fixed term of three years commencing on 17 April 2024 unless terminated by not less than three months' prior notice in writing given by either party to the other. Subject to the provisions of re-election or retirement by rotation at the general meeting of the Company in accordance with the bye-laws of the Company (the "**Bye-Laws**"), Ms. Liu shall hold office only until the next annual general meeting of the Company and then be eligible for re-election. Ms. Liu will receive a salary of HK\$771,600 per annum under the letter of appointment which was determined by the Board after taking into account Ms. Liu's background, experience, qualifications, and also the duties and responsibilities to be taken by her within the Group, with reference to prevailing market rates. Ms. Liu will also be entitled to receive a discretionary bonus as may be determined by the Board with reference to the performance and profitability of the Group and her individual performance.

As at the date of this announcement, Ms. Liu has a personal interest of 485 shares of the Company (the "**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) does not hold any other position with the Group or other members of the Group; (ii) does not hold any other directorships in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) does not have any relationships with any Director, senior management, substantial shareholder or controlling shareholder of the Company (each as defined in the Listing Rules); and (iv) does not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters in relation to Ms. Liu's appointment that need to be brought to the attention of holders of securities of the Company and there is no information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Liu to join the Board.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 17 April 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*                      *LIU Yan (Chairman), HE Baiqing, CHEN Jing, CAI Minghua and PAN Yongqiang*

*Independent Non-executive Directors:*                      *FUNG Ka Pun, LAU Hon Chuen Ambrose, CHEUNG Doi Shu and PENG Vincent Shen*

\* *For identification purpose only.*