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UNAUDITED OPERATIONAL STATISTICS IN NOVEMBER 2010

The board (“Board”) of directors of GZI Transport Limited (“Company”) hereby announces its unaudited operational statistics in November 2010 as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	November 2010	YoY Change	MoM Change	Aggregate for 2010	Aggregate YoY Change	November 2010	YoY Change	MoM Change	Aggregate for 2010	Aggregate YoY Change
Subsidiaries										
GNSR Expressway	97,621	7.3%	-8.8%	100,805	15.4%	67,218	24.6%	2.9%	663,021	18.1%
Xian Expressway	47,208	61.9%	-0.5%	36,961	-6.0%	18,960	82.2%	-3.0%	156,503	-9.6%
Jinbao Expressway	21,799	23.8%	-10.4%	22,400	11.0%	13,317	8.9%	-12.5%	154,610	7.3%
Cangyu Expressway	7,872	83.0%	-16.7%	5,309	60.3%	7,537	21.4%	-6.7%	53,132	43.1%
Associates and Jointly Controlled Entity										
Humen Bridge	69,575	16.5%	0.6%	67,133	17.0%	87,415	18.5%	0.9%	925,710	17.5%
Northern Ring Road	141,181	14.8%	-17.3%	159,619	21.8%	40,680	35.1%	-22.0%	535,536	51.0%
GWSR Expressway	37,591	78.9%	12.9%	28,031	96.9%	26,455	56.9%	12.4%	220,821	42.2%
Shantou Bay Bridge	12,613	10.2%	-8.5%	13,140	8.5%	16,035	11.6%	-3.9%	170,765	10.1%
Qinglian Expressway	18,223	14.9%	-6.1%	18,215	N/A	30,335	-1.1%	-4.6%	346,960	N/A

Brief Description:

1. Guangzhou Northern Second Ring Expressway (“GNSR Expressway”): With the successive implementation of government traffic rules, heavy trucks and cargoes are prohibited from using urban roads in certain periods of time, and freight stations in northern Guangzhou have been gradually shifted to the surrounding areas of the second ring road. Traffic volume and toll revenue in November still enjoyed a year-on-year growth. The month-on-month traffic volume decrease

was caused by the odd-even policy during Asian Games which has shrunk the traffic volume of passenger cars, but the month-on-month toll revenue increase in November was mainly due to the diversion of more trucks using the northern second ring road by extended time prohibiting using by trucks during the Guangzhou 2010 Asian Games.

2. Xian Expressway in Shaanxi Province: Due to the “Four Lanes to Eight Lanes” reconstruction work carried out at the Lintong to Tongguan section of Xitong Expressway (linked to Xian Expressway), Xian Expressway recorded a decrease in the traffic volume and toll revenue in the first half of the year. Half-lane (four lanes) of Xitong Expressway was open to two-way traffic from 28 June 2010, resulting in an increase in the traffic volume and toll revenue of Xian Expressway. Currently, the traffic volume and toll revenue of Xian Expressway have resumed to a level close to the normal level in prior years. The “Four Lanes to Eight Lanes” reconstruction work at Lintong to Tongguan fully completed on 30 November 2010.
3. Cangyu Expressway in Guangxi: The economic and trade development in ASEAN Free Trade Area and the relocation of some industries in the Pearl River Delta to Guangxi propelled the rapid and steady economic development of Guangxi, bringing an increase in freight and passenger transport. Guangwu Expressway became familiar to drivers gradually since the whole section of it opened to traffic on 30 June 2010. It recorded a huge year-on-year increase in traffic volume.
4. Northern Ring Road: Northern Ring Road was closed down for an overhaul from July 2009. It recorded a significant year-on-year growth in traffic volume and toll revenue in November 2010 and the aggregate thereof as the traffic volume and toll revenue were low in November 2009 due to a full-month overhaul. During the Guangzhou 2010 Asian Games, due to the odd-even policy and prohibition of trucks in Guangzhou, the traffic volume and toll revenue of Northern Ring Road experienced a month-on-month decrease.
5. Guangzhou Western Second Ring Expressway (“GWSR Expressway”): With the successive implementation of governmental traffic plans, GWSR Expressway’s function as a cross border passage is increasingly prominent, which has a positive impact on its operational year-on-year performance. Year-on-year change for traffic volume increased significantly after opening of the Heshun Station at the end of 2009. During the Guangzhou 2010 Asian Games, due to the odd-even policy and prohibition of trucks in Guangzhou as well as the

