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# 越秀交通有限公司

## GZI TRANSPORT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

### UNAUDITED OPERATIONAL STATISTICS FOR MAY 2011

The board of directors (“Board”) of GZI Transport Limited (to be renamed as Yuexiu Transport Infrastructure Limited 越秀交通基建有限公司) (“Company”) hereby announces its unaudited operational statistics for May 2011 as follows:

Project	Average daily traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	May	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change	May	YoY Change	MoM Change	Year-to- date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	97,237	2.4%	-9.8%	104,325	6.7%	57,147	0.2%	-6.2%	295,316	5.0%
Xian Expressway	48,636	51.3%	-5.8%	44,910	43.6%	20,150	69.7%	-2.6%	90,679	61.2%
Jinbao Expressway	26,229	5.4%	-7.9%	23,254	13.6%	13,055	-17.8%	-10.0%	60,084	-2.7%
Cangyu Expressway	7,915	264.5%	-23.2%	11,186	232.2%	7,670	224.7%	-12.2%	45,132	175.1%
Hanxiao Expressway	8,880	15.4%	-13.4%	9,700	15.2%	6,699	55.3%	-7.9%	33,504	52.9%
<b>Associates and Jointly Controlled Entity</b>										
Humen Bridge	70,798	6.3%	-7.6%	71,068	8.4%	87,204	2.3%	-4.3%	426,052	5.0%
Northern Ring Road	174,416	12.8%	-6.0%	171,378	10.6%	51,398	5.4%	-2.3%	244,573	4.4%
GWSR Expressway	31,688	23.2%	-9.8%	32,391	38.9%	21,766	17.6%	-6.7%	109,405	25.5%
Shantou Bay Bridge	13,000	12.2%	-13.7%	14,665	10.3%	16,311	9.9%	-6.4%	81,706	8.9%
Qinglian Expressway	18,202	14.6%	-21.0%	21,984	18.4%	34,951	21.9%	-15.3%	192,381	18.2%

## Brief Description:

1. In the single month of May, the daily average toll traffic volume and toll fee for most projects recorded a month-on-month decrease compared to April, which was in line with the trend seen in previous years and was due to normal cyclical change.
2. Xian Expressway: the International Horticultural Exposition 2011 brought in huge traffic volume. In 2010, the expansion work at Xitong Expressway and the commencement of construction of municipal roads diverted traffic and prohibited truck traffic, resulting in a significant drop in both traffic volume and toll revenue. All these led to a significant year-on-year increase in traffic volume and toll revenue in May.
3. Jinbao Expressway: there was a slight change in the structure of regional traffic volume since the opening of the Binbao Expressway, resulting in a year-on-year increase in traffic volume and year-on-year decrease in toll revenue in May.
4. Cangyu Expressway: Benefiting from the opening of the Guangwu Expressway and its traffic volume, both toll traffic volume and toll revenue doubled on a year-on-year basis.
5. Hanxiao Expressway: the Wuhan municipal government's decision to gradually relocate the Hanzheng Jie Goods Market to the Hankou North Wholesale City this year resulted in an increase in goods traffic volume. And with the increase in toll fee since November 2010, traffic volume and toll revenue of Hanxiao Expressway recorded a large year-on-year growth.
6. GWSR Expressway: with the continual implementation of transportation initiatives by the government, the border-crossing function of the GWSR Expressway has become more apparent, which has a positive effect on the year-on-year operating performance.
7. Qinglian Expressway: the completion of expressway construction works and re-opening of the Liannan section (27 kilometres) on 25 January 2011, the traffic volume and toll revenue of Qinglian Expressway maintained its strong year-on-year growth.
8. The above toll revenue figures are rounded to the nearest RMB1,000.
9. For details of the percentage of interest held by the Company in each of the projects, please refer to page 18 of the Company's 2010 Annual Report.

## **Disclaimer**

The Company wishes to remind investors that the above operational statistics is based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in subsequent audited financial statements. Such statistics is provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

This announcement is issued on a voluntary basis.

By Order of the Board  
**GZI Transport Limited**  
**ZHANG Zhaoxing**  
*Chairman*

Hong Kong, 15 June 2011

*As at the date of this announcement, the Board comprises:*

Executive Directors:                   ZHANG Zhaoxing (Chairman), LIANG Youpan, LI Xinmin,  
LIANG Ningguang, WANG Shuhui and QIAN Shangning

Independent Non-executive       FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu  
Directors: