

## **UNUSUAL PRICE MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Asia TeleMedia Limited (the "Company") has noted the decrease in the price of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such decrease in the price.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board Asia TeleMedia Limited LU Ruifeng Chairman

As at the date of this announcement, the Board comprises executive Directors, Mr. LU Ruifeng and Mr. YIU Hoi Ying and independent non-executive Directors, Mr. LU Ning, Mr. LI Chun and Mr. LAU Hak Lap.

Hong Kong, 12 November 2007