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**ASIA TELEMEDIA LIMITED**

**亞洲電信媒體有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

## **WINDING UP ORDER AGAINST THE COMPANY**

Reference is made to the announcements of the Company dated 15 June 2007, 5 September 2007, 10 September 2007 and 17 October 2007 respectively in relation to the Winding Up Petition. On 18 March 2008, the High Court of Hong Kong granted a Winding Up Order against the Company in respect of the Winding Up Petition.

The Company is now in the course of seeking legal advice on an appeal against the Winding Up Order and an application for a stay of execution of the Winding Up Order pending appeal. Further announcement(s) will be made as and when appropriate to inform the public and the shareholders of the Company in relation to any material development of the above.

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 2:54 p.m. on 18 March 2008 at the request of the Company. Trading in the Shares will continue to be suspended until further notice.

Reference is made to the announcements of the Company dated 15 June 2007, 5 September 2007, 10 September 2007 and 17 October 2007 respectively in relation to the Winding Up Petition (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

On 18 March 2008, the High Court of Hong Kong granted a winding up order (the “**Winding Up Order**”) against the Company in respect of the Winding Up Petition.

The Company is now in the course of seeking legal advice on an appeal against the Winding Up Order and an application for a stay of execution of the Winding Up Order pending appeal. Further announcement(s) will be made as and when appropriate to inform the public and the shareholders of the Company in relation to any material development of the above.

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 2:54 p.m. on 18 March 2008 at the request of the Company. Trading in the Shares will continue to be suspended until further notice.

By order of the Board  
**Asia Telemedia Limited**  
**LU Ruifeng**  
*Chairman*

Hong Kong, 19 March 2008

*As at the date of this announcement, the Board comprise, Mr. LU Ruifeng and Mr. YIU Hoi Ying who are the executive Directors, and Mr. LU Ning, Mr. LI Chun and Mr. LAU Hak Lap who are the independent non-executive Directors.*