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**REORIENT GROUP LIMITED**  
**瑞東集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

**SUBSCRIPTION OF SHARES**

This announcement is made by REORIENT Group Limited (the “Company”, and its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 24 November 2014 (after trading hours), a wholly-owned subsidiary of the Company, together with other subscribers, entered into a subscription agreement with a listed company (the “Listco”) pursuant to which the Group, and the other subscribers, will subscribe for new ordinary shares and new partly-paid convertible preferred shares in the Listco (the “Subscription”). The total investment by the Group (comprising the subscription and the amount needed to pay up in full the convertible preferred shares) amounts to approximately HK\$22.1 million. The subscription price represents a substantial discount to the last trading price of the Listco’s ordinary shares. The Group is providing financial advisory services to the Listco in respect of the Subscription and it has been agreed that the Group’s fee shall be applied to set off against part of the subscription money payable by the Group under the Subscription. Upon completion of the Subscription and assuming full conversion of all the new convertible preferred shares to be issued by the Listco under the Subscription (absent any other changes in the issued share capital of the Listco), the Group will hold 3% of the enlarged issued ordinary share capital of the Listco.

The Group expects that its holding in the Listco will be recorded as “Financial assets” in the consolidated statement of financial position of the Group. Any difference between the carrying value of the Group’s holding in the Listco (plus any amounts payable in respect thereof) and the estimated market value of such holding as at the end of the reporting period will be included in the Group’s consolidated income statement.

**Completion of the Subscription is subject to the fulfillment or waiver (as applicable) of a number of conditions precedent and the Subscription therefore may or may not be completed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**REORIENT Group Limited**  
**Ko Chun Shun, Johnson**  
*Chairman*

Hong Kong, 24 November 2014

*As at the date of this announcement, the Board comprises Mr. Ko Chun Shun, Johnson, Mr. Jason Boyer, Mr. Brett McGonegal, Mr. Chen Shengjie, Ms. Ko Wing Yan, Samantha and Mr. Tsoi Tong Hoo, Tony (who are executive directors), Mr. Dorian M. Barak (who is a non-executive director), and Mr. Liu Zhengui, Mr. Ding Kebai, Mr. Chu Chung Yue, Howard and Dr. Wong Yau Kar, David, BBS, JP (who are independent non-executive directors).*