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瑞東
REORIENT 
REORIENT GROUP LIMITED
瑞東集團有限公司
(incorporated in Hong Kong with limited liability)
(Stock Code: 376)

PROFIT WARNING

This announcement is made by Reorient Group Limited (“**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that, based on the Group’s preliminary unaudited assessment for the year ended 31 December 2015 (the “**Year**”), the Group is expected to record an annual consolidated net loss attributable to equity shareholders of the Company for the Year of an amount in excess of HK\$150 million, whereas the Group recorded a net profit attributable to equity shareholders of the Company for the year ended 31 December 2014 of HK\$759 million.

The expected net loss is primarily due to the disposal of KuangChi Science Limited shares which resulted in a net loss of approximately HK\$472 million. The disposal details of Tranche A Sale Shares and Tranche B Sale Shares in KuangChi Science Limited (the “**Disposal**”) are as disclosed in the announcement (the “**Disposal Announcement**”) of the Company dated 18 December 2015. The aforementioned equity investments were accounted for as financial assets at fair value through profit or loss in the Group’s consolidated financial statements.

Reference is also made to the Disposal Announcement, capitalised terms used herein have the same meanings as those defined in the Disposal Announcement unless the context requires otherwise. As reported in the Disposal Announcement, the Disposal of the Sale Shares resulted in a net loss of approximately HK\$472 million in the consolidated income statement of the Group for the year ending 31 December 2015. The resultant net loss is based on the sale and purchase consideration for Sale Shares minus the fair value of Sale Shares as at 31 December 2014. However, as previously disclosed in the Disposal Announcement, when compared against the historical acquisition cost of the Sale Shares, the Disposal resulted in a net gain of approximately HK\$430 million.

As the annual results have not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Group for the Year which have not yet been reviewed by the Company's audit committee and have not been audited by the Company's independent auditor. The annual results are expected to be published on or before 31 March 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
REORIENT GROUP LIMITED

Li Ting

Executive Director and Co-Chief Executive Officer

Hong Kong, 26 January 2016

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Ms. Li Ting, Mr. Huang Xin, Mr. Ko Chun Shun, Johnson and Mr. Brett McGonegal (who are executive directors), Ms. Hai, Olivia Ou and Mr. Huang Youlong (who are non-executive directors), and Mr. Lin Lijun, Mr. Liu Zhengui, Mr. Chu Chung Yue, Howard and Dr. Wong Yau Kar, David, BBS, JP (who are independent non-executive directors).