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**RE-DESIGNATION OF DIRECTOR
AND
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBERS OF BOARD COMMITTEES**

The Board announces that with effect from 1 April 2016, (i) Mr. Ko has been re-designated from an executive director to a non-executive director of the Company; and (ii) Mr. Liu resigned as an independent non-executive director and members of audit committee, nomination committee and remuneration committee of the Company.

The board of directors (the “**Board**”) of Reorient Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that with effect from 1 April 2016, (i) Mr. Ko Chun Shun, Johnson (“**Mr. Ko**”) has been re-designated from an executive director to a non-executive director of the Company; and (ii) Mr. Liu Zhengui (“**Mr. Liu**”) resigned as an independent non-executive director and members of audit committee, nomination committee and remuneration committee of the Company due to his intention to devote more time to his retirement life. Mr. Liu confirmed that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Liu for his invaluable contributions to the Group during his service.

Mr. Ko, aged 64, joined the Board in 2011 as an executive director. He was the Chairman of the Company, and the chairman of the nomination committee and a member of the remuneration committee of the Company until he resigned from these positions on 9 November 2015. Mr. Ko is also a director of a subsidiary of the Company. Mr. Ko is a non-executive director of the Company since 1 April 2016.

As at the date hereof, Mr. Ko beneficially holds 100% interest in Gainhigh Holdings Limited (“**Gainhigh**”). He is also a director of Gainhigh and Insula Holdings Limited, the substantial shareholders (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong (the “**SFO**”)) of the Company. Mr. Ko is the father of Ms. Ko Wing Yan, Samantha, who was one of the executive Directors of the Company until her resignation on 9 November 2015. Currently, Mr. Ko is the deputy chairman and an executive director of Frontier

Services Group Limited (stock code: 00500), the chairman and an executive director of Varitronix International Limited (Stock Code: 00710). Mr. Ko is an executive director of KuangChi Science Limited (stock code: 00439), and Mr. Ko had also been the vice chairman and an executive director of Concord New Energy Group Limited (Stock Code: 00182) until 19 June 2015, the shares of which are all listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Ko has extensive experience in corporate finance, corporate restructuring, and mergers and acquisitions, and also has extensive experience in international trade, investment, media and technology businesses.

Save as disclosed above and as at the date of this announcement, Mr. Ko has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not hold any other position with the Group.

As at the date of this announcement, Mr. Ko has corporate interests in 229,180,726 shares of the Company. Save as disclosed herein and as at the date hereof, Mr. Ko does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationships with any directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Mr. Ko’s appointment is not for a fixed term but will be subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Ko is currently entitled emolument of HK\$315,000 per annum. His annual director’s emolument has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities in the Company, the prevailing market situation and the Company’s performance and current arrangement.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Ko that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules.

By order of the Board
REORIENT GROUP LIMITED
Li Ting

Executive Director and Chief Executive Officer

Hong Kong, 1 April 2016

As at the date of this announcement and following the change of directorship, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Ms. Li Ting and Mr. Huang Xin (who are executive directors), Mr. Ko Chun Shun, Johnson, Ms. Hai, Olivia Ou and Mr. Huang Youlong (who are non-executive directors), and Mr. Lin Lijun, Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Dr. Wong Yau Kar, David, BBS, JP (who are independent non-executive directors).