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云 锋 金 融

## **Yunfeng Financial Group Limited**

**雲鋒金融集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

### **GRANT OF SHARE AWARDS PURSUANT TO THE 2016 SHARE AWARD SCHEME**

Reference is made to the announcements of Yunfeng Financial Group Limited (the “**Company**”) dated 12 December 2016 and 11 January 2017 (the “**Announcements**”) in relation to, among other things, (i) the adoption of the share award scheme (the “**2016 Share Award Scheme**”) by the Company and (ii) the appointment of Bank of Communications Trustee Limited (“**BoCom Trustee**”) as one of the trustees for the administration of the 2016 Share Award Scheme. Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board hereby announces that on the date of this announcement, the Board has granted Pool B Share Awards in respect of an aggregate of 19,050,000 Shares to two Pool B Selected Participants who are connected persons of the Company pursuant to the 2016 Share Award Scheme. Among these 19,050,000 Shares granted, a total of 18,550,000 Shares were granted to Ms. Li Ting, being the executive director and chief executive officer of the Company. The Grant Shares shall be vested seven days after the grant and shall be transferred by BoCom Trustee to the relevant Pool B Selected Participants. The Grant Shares represent approximately 0.79% of the issued Shares as at the date of this announcement. The closing price of the Shares on The Stock Exchange of Hong Kong Limited as at the date of grant of the Pool B Share Awards is HK\$4.95 per Share. As a result of the above grant, additional expense amounting to HK\$94.3 million with respect to equity-settled share-based payment will be recognized in the consolidated income statement of the Company for the year ending 31 December 2018.

As the Grant Shares shall be existing Shares transferred by BoCom Trustee to the relevant Pool B Selected Participants, the grant of the Pool B Share Award does not constitute connected transactions of the Company. After such transfer, no Shares are held by BoCom Trustee.

By Order of the Board  
**Yunfeng Financial Group Limited**  
**Li Ting**  
*Executive Director and Chief Executive Officer*

Hong Kong, 21 May 2018

*As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Ms. Li Ting and Mr. Huang Xin (who are executive directors), Mr. Ko Chun Shun, Johnson and Ms. Hai, Olivia Ou (who are non-executive directors), and Mr. Lin Lijun, Mr. Qi Daqing and Mr. Chu Chung Yue, Howard (who are independent non-executive directors).*