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**Yunfeng Financial Group Limited**

**雲鋒金融集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**AND**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that, with effect from 27 March 2020:

- (1) Mr. Gareth Ross has resigned as a non-executive Director of the Company; and
- (2) Mr. Michael James O'Connor has been appointed as a non-executive Director of the Company.

The board of directors (the “**Board**”) of Yunfeng Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 27 March 2020:

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. Gareth Ross has resigned as a non-executive director of the Company due to his increased responsibilities in other business engagement.

Mr. Gareth Ross confirmed that he has no claim against the Company and no disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of the securities of the Company or The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to express its appreciation to Mr. Gareth Ross for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Mr. Michael James O'Connor has been appointed as non-executive Director of the Company.

Mr. Michael James O'Connor, aged 52, was appointed as a non-executive Director of the Company with effect from 27 March 2020. Mr. O'Connor is the General Counsel of Massachusetts Mutual Life Insurance Company (“**MassMutual**”), leading its legal, compliance, government relations, internal audit and corporate governance functions. He is a member of MassMutual’s Executive Leadership team. Mr. O'Connor initially joined MassMutual’s Law Division in 2005 and from 2008-2011, he led the company’s corporate law and government relations teams.

From 2011 to 2017, Mr. O'Connor served in a number of business leadership positions at MassMutual, first as Chief of Staff to MassMutual’s CEO Roger Crandall and later as head of corporate development and mergers and acquisitions and then as head of MassMutual’s international insurance operations. Most recently Mr. O'Connor led the acquisition of the MetLife Premier Client Group and its ongoing integration into the MassMutual Financial Advisor network. MassMutual is the sole member of MassMutual International LLC, a substantial shareholder of the Company.

Prior to joining MassMutual, Mr. O'Connor served from 2002-2005 as U.S. General Counsel of Irving Oil Corporation, an independent global petroleum refiner and marketer. From 1995 until 2002, Mr. O'Connor practiced corporate law at Goodwin Procter LLP in Boston, where he was a member of the M&A/Corporate Governance and Securities & Corporate Finance practice groups.

Mr. O'Connor received a B.A. in Legal Studies from the University of Massachusetts at Amherst. He earned his J.D. from the Boston University School of Law, where he was a G. Joseph Tauro Distinguished Scholar and an Editor of the *Boston University Law Review*, and his M.B.A., majoring in Finance, from the Wharton School of Business at the University of Pennsylvania.

Mr. O'Connor will be subject to rotation and re-election as required under the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. O'Connor will not receive any director’s fee.

As at the date of this announcement, Mr. O'Connor does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Furthermore, as at the date of this announcement, Mr. O'Connor does not hold any directorships in any other listed companies in Hong Kong or overseas in the last three years nor any other position in members of the Group. Also, save as disclosed above, he does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meanings ascribed to them in the Listing Rules) of the Company.

The Board would like to welcome Mr. O'Connor for joining the Board as a non-executive Director.

By Order of the Board  
**Yunfeng Financial Group Limited**  
**Hai Olivia Ou**  
*Executive Director and Interim Chief Executive Officer*

Hong Kong, 27 March 2020

*As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Ms. Hai Olivia Ou and Mr. Huang Xin (who are executive directors), Mr. Adnan Omar Ahmed and Mr. Michael James O'Connor (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).*