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Yunfeng Financial Group Limited

雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 9 OCTOBER 2020

The Board is pleased to announce that the Ordinary Resolution set out in the notice of the EGM dated 21 September 2020 was duly passed by the Independent Shareholders by way of poll at the EGM held on 9 October 2020.

Reference is made to the notice of the EGM (the “**Notice of EGM**”) and the circular (the “**Circular**”) of Yunfeng Financial Group Limited (the “**Company**”) both dated 21 September 2020. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULT OF THE EGM

The Board is pleased to announce that the Ordinary Resolution set out in the Notice of EGM was duly passed by the Independent Shareholders by way of poll at the EGM held on 9 October 2020.

Computershare Hong Kong Investor Services Limited, the Company’s share registrar, was appointed as the scrutineer for the vote-taking at the EGM.

The poll result in respect of the Ordinary Resolution set out in the Notice of EGM was as follows:

Ordinary Resolution	No. of votes cast (approximate %)		Total no. of votes cast
	For	Against	
(a) the Jade Passion Subscription Agreement and the transactions contemplated thereunder be and are hereby approved, ratified and confirmed;	348,101,654 (99.935%)	228,003 (0.065%)	348,329,657
(b) the MassMutual Subscription Agreement and the transactions contemplated thereunder be and are hereby approved, ratified and confirmed;			
(c) the Board be and is hereby authorized and granted the Specific Mandate to allot and issue to Jade Passion 484,665,279 new Shares, and to allot and issue to MassMutual 160,000,000 new Shares, in each case at the Subscription Price of HK\$3.17 per Share in accordance with the terms and conditions of the Jade Passion Subscription Agreement and the MassMutual Subscription Agreement; and			
(d) any one or more of the Directors be and are hereby authorized to sign, seal, execute and deliver all such documents and deeds, and do all such acts, matters and things as they may in their discretion consider necessary, desirable or expedient to give effect to and/or to implement the Jade Passion Subscription Agreement, the MassMutual Subscription Agreement, the Specific Mandate and the transactions contemplated thereunder.			

As at the date of the EGM, the number of the Company's issued Shares was 3,223,326,394 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote

on the Ordinary Resolution at the EGM was 1,080,350,394 Shares. As more than 50% of the votes were cast in favour of the resolution, the above resolution was passed as ordinary resolution of the Company.

As disclosed in the Circular, Jade Passion held 1,342,976,000 Shares, representing approximately 41.66% of the total number of issued Shares, and MassMutual held 800,000,000 Shares, representing approximately 24.82% of the total number of issued Shares. Jade Passion and MassMutual and their respective associates had abstained from voting on the Ordinary Resolution at the EGM.

Apart from the aforesaid, there was no Shareholder who was eligible to attend the EGM and abstain from voting in favour of the Ordinary Resolution as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the EGM under the Listing Rules.

By Order of the Board
Yunfeng Financial Group Limited
Zhang Ke

Executive Director, Vice Chairman and Chief Executive Officer

Hong Kong, 9 October 2020

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Zhang Ke (who is Vice Chairman, Chief Executive Officer and executive director), Mr. Huang Xin and Ms. Hai Olivia Ou (who are executive directors), Mr. Adnan Omar Ahmed and Mr. Michael James O'Connor (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).