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ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司

(Incorporated In Bermuda with limited liability)

(Stock Code: 1064)

EXTENSION OF COMPLETION DATE OF SUBSCRIPTION OF NEW SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcement of the Company dated 27 December 2019 in relation to the subscription of new shares under the general mandate (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

EXTENSION OF COMPLETION DATE

As disclosed in the Announcement, the Company (as issuer) entered into the Subscription Agreement with the Subscriber in respect of the 120,000,000 Subscription Shares at the Subscription Price of HK\$0.15 per Share. Pursuant to the terms and conditions of the Subscription Agreement, in the event that the Conditions are not fulfilled or waived by 31 January 2020 (or such later date as might be agreed between the parties thereto), the Subscription Agreement shall be terminated.

As additional time is required for Completion given of the prevailing public health concern in Hong Kong and Mainland China interrupts normal business routines to a material extent, both the Company and the Subscriber have agreed in writing to extend the date of Completion to 31 March 2020, or such later date as might be agreed between the parties thereto.

Save and except for the above, all the other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

Should there be any update of the status, the Company will make further announcement should circumstance necessitate.

WARNING

Given that the Completion is subject to termination rights of the Subscriber and the Company, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Zhong Hua International Holdings Limited
Ho Kam Hung
Executive Director

Hong Kong, 31 January 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Ho Kam Hung as executive director; (ii) Mr. Young Kwok Sui as non-executive director; and (iii) Mr. Tam Kong, Lawrence, Ms. Wong Miu Ting, Ivy and Mr. Wong Kui Fai as independent non-executive directors.