

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1064)

DELAY IN DESPATCH OF CIRCULAR REGARDING A VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the Circular regarding the Acquisition to the Shareholders within 21 days after publication of the Announcement, which is on or before 16 November 2007.

As additional time is required to finalise, among other things, the pro forma financial information on the Enlarged Group and other information required by the Listing Rules for inclusion in the Circular, the Company has applied for a waiver from the Stock Exchange from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules and for an extension of the deadline for the despatch of the Circular to on or before 26 November 2007.

Reference is made to the announcement of the Company dated 26 October 2007 (the "Announcement") in relation to, among other things, the acquisition of the entire issued share capital of the Target Company at a consideration of RMB1,814,800,000 (equivalent to approximately HK\$1,880,000,000). The principal asset held by the Target Company is the entire equity interest in Guangzhou Zheng Da, which in turn holds the Guangzhou Property. Unless the context otherwise requires, terms used herein have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR REGARDING A VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a Circular to the Shareholders containing, among other things, (i) details of the Acquisition; (ii) the valuation reports of the Enlarged Group; (iii) financial information on the Target Group; and (iv) the notice of the special general meeting within 21 days after publication of the Announcement, which is on or before 16 November 2007. However, additional time is required to finalise, among other things, the pro forma financial information on the Enlarged Group and other information to be incorporated in the Circular as required by the Listing Rules.

Accordingly, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 14.38 and 14A.49 of the Listing Rules and for extension of deadline for the despatch of the Circular to on or before 26 November 2007.

By Order of the Board
Zhong Hua International Holdings Limited
Ho Kam Hung
Executive Director

Hong Kong, 16 November 2007

As at the date of this announcement, the Board comprises Messrs. Ho Tsam Hung, Ho Kam Hung and Yang Jia Jian who are executive Directors, Ms. Lam Kuo and Mr. Young Kwok Sui as non-executive Directors, and Messrs. Lawrence K. Tam, Wong Miu Ting, Ivy and Wong Kui Fai who are independent non-executive Directors.

* *For identification purpose only*