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## **PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

### **DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES**

This announcement is made by the Company in compliance with the disclosure requirement under Rules 13.13 and 13.15 of the Listing Rules to disclose details of the relevant advances to an entity by a non-wholly owned subsidiary of the Company which exceeded 8% of the Company's latest published consolidated total asset.

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirement under Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to Rule 13.13 of the Listing Rules, a general disclosure obligation will arise where any of the relevant advances to an entity exceeds 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules.

The directors of the Company (the “**Directors**”) announces that Head & Shoulders Finance Limited (a non wholly-owned subsidiary of the Company) entered into a loan agreement on 13 January 2011, which is in the ordinary and usual course of business of the Group (i.e. business of money lending and provision of credits), with World Fair Holdings Investment Limited (the “**Client**”) and provided a loan to the Client in an amount of HK\$30,000,000 (the “**Loan**”). The repayment date of the Loan shall be 13 July 2011. No collateral is required for the Loan and the interest rate charged on the Loan is determined with reference to the credit policy of Head & Shoulders Finance Limited.

\* *For identification purposes only*

The Client and its ultimate beneficial owner are independent third parties to the Company and not connected with the Directors, chief executives or substantial shareholders of the Company and its subsidiaries and their respective associates (as defined in the Listing Rules).

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Huang Chuan Fu**  
*Executive Director*

Hong Kong, 14 January 2011

*As at the date of this announcement, the executive Directors are Dr. Budiono Widodo (Chairman), Mr. Sardjono Widodo (Managing Director), Ms. Jia Hui, Mr. Huang Chuan Fu, Mr. Jiang Yi Ren and Mr. Liang Jian Hua and the independent non-executive Directors are Mr. Wong Chun Hung, Mr. Chan Kin Sang and Mr. Cheng Po Yuen.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited and the website of the Company for at least 7 days from the date of its posting.*