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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

APPOINTMENT OF CHAIRMAN AND DEPUTY CHAIRMAN

The board of directors (the “**Directors**”) (the “**Board**”) of Pacific Plywood Holdings Limited (the “**Company**”) is pleased to announce that Mr. Liang Jian Hua (“**Mr. Liang**”) and Mr. Huang Chuan Fu (“**Mr. Huang**”), being the executive Directors, have been appointed as the Chairman and the Deputy Chairman of the Company respectively with effect from 24 January 2011. Mr. Liang’s and Mr. Huang’s biographies have been disclosed in the announcements of the Company dated 29 April 2010 and 13 April 2010 respectively.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director
and Deputy Chairman

Hong Kong, 24 January 2011

As at the date of this announcement, the executive Directors are Mr. Liang Jian Hua (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Ms. Jia Hui and Mr. Jiang Yi Ren and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited and the website of the Company for at least 7 days from the date of its posting.

** For identification purpose only*