

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing	ng Limited		
Name of Issuer Pacific Date Submitted 4/5/201	Plywood Holdings L	imited	
I. Movements in Authorised Share Cap	ital		
1. Ordinary Shares			
(1) Stock code: 767 Descri	iption: Ordinary	shares	
	No. of ordinary shares	Par value (HKD)	Authorised share capital (HKD)
Balance at close of preceding month	8,000,000,000	0.025	200,000,000
Increase/(decrease)	N/A		N/A
Balance at close of the month	8,000,000,000	0.025	200,000,000
(2) Stock code : <u>N/A</u> Descr	iption : N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

30/4/2011

Stock code:	N/A I	Description :	N/A		
			f preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	e of preceding mor	nth			
Increase/(decrea	ase)				
Balance at close	of the month				
3. Other Classes	s of Shares				
3. Other Classes Stock code:		Description:	N/A		
		No	N/A . of other es of shares	Par value (State currency)	Authorised share capital (State currency)
Stock code:		No class	of other	(State	capital
Stock code:	N/A I	No class	of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other	
	(1)	(2)	shares	classes of shares	
Balance at close of preceding month	92,472,777	N/A	N/A	N/A	
Increase/ (decrease) during the month	N/A	N/A	N/A	N/A	
Balance at close of the month	92,472,777 (Remark 1)	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

options (State currency)

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme option scheme including EGM option generated approval date option scheme approval date option scheme option scheme including EGM option scheme option schemes of issuer issued during option issuer which may be issued pursuant thereto option scheme option schem

(dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed NIL NIL 1. N/A **NIL NIL** NIL NIL (*Note 1*) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of

NIL

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	-				
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
2. N/A	-				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A	(/ /)				
5.1VA	<u>.</u>				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A					
(/ /) Stock code (if listed) Class of shares					
issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	Total	(Prefere	nary shares) ence shares) Other class)	N/A N/A N/A	- -

Convertibles (i.e. Convertible i		Amount at close of preceding month	,	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Convertible notes						
						
						12,000,000
	HK\$	48,000,000	NIL	48,000,000	NIL	(Remark 2)
Stock code (if listed) Class of shares						
issuable (Note 1)	Ordinary					
	HK\$4.00					
Subscription price	(Remark 2)					
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2. Convertible notes						
						75 962 069
-	 HK\$	44,000,000	NIL	44,000,000	NIL	75,862,068
Stock code (if listed)	пкъ	44,000,000	NIL	44,000,000	NIL	(Remark 3)
Class of shares						
issuable (Note 1)	Ordinary					
_	HK\$0.58	<u>_</u>				
Subscription price	(Remark 3)					
EGM approval date (if applicable)						
(dd/mm/yyyy)	(13/04/2011)					
3. N/A	(10/01/2011)					
	<u></u>					
	<u></u>					
Stock code (if listed)						_
Class of shares		<u>_</u>				
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
_		<u></u>	Total C. (Ordin		N/A	_
				ence shares)	N/A	_
			(1	Other class)	N/A	_

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
(/ /)		
shares (Note 1)		
2. N/A		
shares (Note 1)		
3. <u>N/A</u>		
shares (Note 1)		
	27/4	
Total D. (Ordinary shares)	N/A N/A	
(Preference shares) (Other class)	N/A N/A	•
(Other class)	11/12	•

		Issued Share Capital		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue				month
			Class of shares issuable N/A (Note 1)		
1.	Rights issue	At price : State currency	Issue and allotment (/ / date : (dd/mm/yyyy))	
			EGM approval date: (/ / (dd/mm/yyyy)		
			Class of shares issuable N/A	_	
2.	Open offer	At price : State	(Note 1) Issue and allotment (/ / date : (dd/mm/yyyy))	
		·	EGM approval date: (/ / (dd/mm/yyyy)		
			Class of shares issuable N/A	_	
3.	Placing	At price : State	(Note 1) Issue and allotment (/ /) date: (dd/mm/yyyy)		
			EGM approval date: (/ /) (dd/mm/yyyy)		
				_	
			Class of shares issuable N/A (Note 1)		
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy))	
			EGM approval date: (/ / (dd/mm/yyyy))	

For Main Board and GEM listed issuers

	The CI			or want i	Boar	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
			Class of shares issuable (Note 1)	N/A			
5.	Scrip dividend	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares repurchased (Note 1)	N/A		-	
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares	N/A			
7.	Redemption of shares		redeemed (Note 1) Redemption date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable	N/A		-	
8.	Consideration issue	At price : State currency	(Note 1) Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		•	EGM approval date: (dd/mm/yyyy)	(/ /)		

		For	r Main E	3oard	d and GEM listed	
					No. of new	No. of
					shares of issuer	new
					issued during the	
					month pursuant	issuer
					thereto	which
						may be
						issued
						pursuant thereto as
						at close
						of the
	Type of Issue					month
	1990 01 10040					11101111
		Class of shares issuable	N/A			
		(Note 1)				
		(14016-1)				
9.	Capital	Issue and allotment (//)		
	reorganisation	date : (dd/mm/yyyy)				
			,			
		T I	//)		
		(dd/mm/yyyy)				
						<u> </u>
			NT/A			
		Class of shares issuable	N/A			
		(Note 1)				
10.	Other (Places areaify) At price: State	Y 1 - 11 - 4 (/ /	`		
	(Please specify) At price: currency		/ /)		
		date: (dd/mm/yyyy)				
		EGM approval date: (//)		
		(dd/mm/yyyy)	, .	,		
		(dd/111111/9999)				
		Total E (Ordi	o aha		NI/A	
			nary sha		N/A N/A	_
			ence sha Other cl		N/A N/A	_
		(Oniei ci	assi	1N/ PA	_
_						
To	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to E):	:	(1	N/A	١
						1
				(2	N/A	A
т.		d // That 1 . C A / . T	7.		-	
10	otal increase / (decrease) in preference shares during	the month (i.e. 10tal of A to r	크):		N/A	<u> </u>
To	otal increase / (decrease) in other classes of shares du	ring the month (i.e. Total of A	A to E):		N/A	١

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):

1. At the special general meeting of the Company on 13 April 2011, the independent shareholders approved the rights issue on the basis of thirty rights shares for every one share held on the record date of 26 April 2011 at a subscription price of HK\$0.08 per rights share by way of poll. The rights issue is expected to become unconditional on 18 May 2011. Upon completion of the rights issue, the total issued share will increase to 2,866,656,087 shares with par value of HK\$0.025 each.

Details of the rights issue were set out in the circular of the Company dated 28 March 2011.

2. The convertible notes with an aggregate principal amount of HK\$48,000,000 can be converted into 12,000,000 shares with par value of HK\$0.025 each at a conversion price of HK\$4.00. As a result of the rights issue, the conversion price is subject to adjustment based on the terms and conditions of the convertible notes and the approval to be obtained by way of poll by the independent shareholders of the Company at the special general meeting to be held on 6 May 2011. The adjusted conversion price will be HK\$0.274 converting into 175,182,481 shares with par value of HK\$0.025 each.

Details of this adjustment were set out in the announcement and the circular of the Company dated 15 April 2011 and 18 April 2011 respectively.

3. At the special general meeting of the Company on 13 April 2011, the shareholders of the Company approved by way of poll to place the placing convertible notes with a maximum aggregate principal amount of HK\$100,000,000. By the end of this month, placing convertible notes with an aggregate amount of HK\$44,000,000 have been placed. The convertible notes can be converted into (1) 75,862,068 shares with par value of HK\$0.025 each at a conversion price of HK\$0.58 (if the rights issue does not become unconditional); or (2) 536,585,364 shares with par value of HK\$0.025 each at a conversion price of HK\$0.082 (if the rights issue becomes unconditional). The rights issue is expected to become unconditional on 18 May 2011.

Details of the placing were set out in the circular of the Company dated 28 March 2011.

Submitted by: <u>Tam Hang Yin</u>

Title: Company Secretary

(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*