

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD AT 9:00 A.M. ON 23 JULY 2011**

The Board is pleased to announce that the ordinary resolution as set out in the notice of special general meeting contained in the Circular was duly approved by the Shareholders by way of poll at the SGM held at 9:00 a.m. on 23 July 2011.

Reference is made to the circular incorporating a notice of special general meeting of Pacific Plywood Holdings Limited (the “**Company**”) dated 8 July 2011 (the “**Circular**”) in relation to the proposed provision of the Second Loan under the Second Facility Letter. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF SGM

The SGM was held at 9:00 a.m. on 23 July 2011 to consider the ordinary resolution to approve the proposed provision of the Second Loan under the Second Facility Letter, which was subject to the approval of the Shareholders by way of poll at the SGM. Details of the ordinary resolution have been set out in the notice of special general meeting in the Circular.

The Board is pleased to announce that the ordinary resolution as set out in the notice of special general meeting in the Circular was duly approved by the Shareholders by way of poll at the SGM.

* *For identification purpose only*

The Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of the resolution are as follows:

| Ordinary resolution | Number of votes (%) | |
|--|-----------------------|---------|
| | For | Against |
| To approve the provision of the second loan under the facility letter to Super Century Investments Limited with principal amount of up to HK\$203,000,000. | 1,100,043,253 100% | 0 0% |

As at the date of the SGM, the total number of Shares entitling the holders to attend and vote for or against the ordinary resolution at the SGM was 4,086,168,279 Shares, representing 100% of the total issued share capital of the Company. There was no Share entitling the holders to attend and vote only against the ordinary resolution at the SGM. No Shareholder was required to abstain from voting in relation to the ordinary resolution.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 23 July 2011

As at the date of this announcement, the executive Directors are Mr. Liang Jian Hua (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Ms. Jia Hui and, Mr. Jiang Yi Ren and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.