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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

**COMPLETION OF THE PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

The Board is pleased to announce that the conditions under the Share Placing Agreement were fulfilled and that the Share Placing has been completed on 3 November 2011 pursuant to the terms of the Share Placing Agreement.

Reference is made to the announcement of the Company dated 19 October 2011 (the “**Announcement**”) in relation to, among other things, the Share Placing. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the conditions under the Share Placing Agreement were fulfilled and that the Share Placing has been completed on 3 November 2011 pursuant to the terms of the Share Placing Agreement. The 817,233,655 new Shares have been placed to not less than six independent placees (the “**Placees**”). To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and, if applicable, their ultimate beneficial owners are Independent Third Parties. Upon completion of the Share Placing, none of the Placees become a substantial shareholder (as defined under the Listing Rules) of the Company.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Deputy Chairman and Executive Director

Hong Kong, 3 November 2011

As at the date of this announcement, the executive Directors are Mr. Liang Jian Hua (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Ms. Jia Hui and Mr. Jiang Yi Ren and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

** for identification purpose only*