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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

PROFIT WARNING

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company wishes to inform the shareholders of the Company that the Group is expected to record a loss for the year ended 31 December 2011 mainly due to an impairment loss of available-for-sale investments (i.e. the Group’s investment in Simsen International Corporation Limited).

This profit warning announcement is only based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2011, which have not yet been finalised and will be subject to the final review of the Company and its auditor. Shareholders of the Company are advised to read carefully the Company’s annual results announcement for the year ended 31 December 2011, which is expected to be published before 31 March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 27 February 2012

As at the date of this announcement, the executive Directors are Mr. Ng Kwok Fai (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Mr. Liang Jian Hua, Ms. Jia Hui, Mr. Jiang Yi Ren, the non-executive Director is Mr. Chan Kin Sang, and the independent non-executive Directors are Mr. Cheng Po Yuen, Mr. Wong Chun Hung and Mr. Li Sui Yang.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.