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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD AT 10:00 A.M. ON 12 JUNE 2012
AND
TERMINATION OF THE EXISTING SHARE OPTION SCHEME
AND ADOPTION OF THE NEW SHARE OPTION SCHEME**

The Board is pleased to announce that all the resolutions as set out in the notice of AGM contained in the Circular were duly approved by the Shareholders by way of poll at the AGM held at 10:00 a.m. on 12 June 2012.

Reference is made to the circular incorporating a notice of annual general meeting (the “AGM”) of Pacific Plywood Holdings Limited (the “Company”) dated 14 May 2012 (the “Circular”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE AGM

The AGM was held at 10:00 a.m. on 12 June 2012 to consider and to approve, *inter alia*, the resolutions in relation to the re-election of Directors, the General Mandates to issue and repurchase shares of the Company, the adoption of New Share Option Scheme and termination of the Existing Share Option Scheme. Details of the resolutions were set out in the Circular and the notice of AGM.

The Board is pleased to announce that all the resolutions as set out in the notice of AGM were duly approved by the Shareholders by way of poll at the AGM.

The Company’s Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

Resolutions proposed at the AGM		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and independent auditors of the Company for the year ended 31 December 2011.	472,075,536 (100%)	0 (0%)

* For identification purposes only

2.	(A)	To elect Mr. Ng Kwok Fai as Director.	472,075,536 (100%)	0 (0%)
	(B)	To elect Mr. Chan Kin Sang as Director.	472,063,136 (99.997%)	12,400 (0.003%)
	(C)	To elect Mr. Liang Jian Hua as Director.	472,075,536 (100%)	0 (0%)
	(D)	To elect Mr. Jiang Yi Ren as Director.	472,063,136 (99.997%)	12,400 (0.003%)
	(E)	To elect Mr. Li Sui Yang as Director.	472,075,536 (100%)	0 (0%)
	(F)	To authorise the board of directors to fix their remuneration.	472,075,536 (100%)	0 (0%)
3.	To re-appoint SHINEWING (HK) CPA Limited as the auditor of the Company until the conclusion of the next annual general meeting, and to authorise the board of directors to fix their remuneration.		472,075,536 (100%)	0 (0%)
4.	(A)	Ordinary Resolution No. 4(A) of the Notice of Annual General Meeting (To give a general mandate to the Directors to repurchase shares of the Company).	472,075,536 (100%)	0 (0%)
	(B)	Ordinary Resolution No. 4(B) of the Notice of Annual General Meeting (To give a general mandate to the Directors to issue additional shares of the Company).	472,073,036 (99.999%)	2,500 (0.001%)
	(C)	Ordinary Resolution No. 4(C) of the Notice of Annual General Meeting (To extend the general mandate granted to the Directors pursuant to Ordinary Resolution No. 4(B) to issue additional shares of the Company).	472,073,036 (99.999%)	2,500 (0.001%)
5.	Ordinary Resolution No. 5 of the Notice of Annual General Meeting (to terminate the existing share option scheme and adopt a new share option scheme for the Company)		472,075,536 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all such resolutions were passed as ordinary resolutions.

As at the date of the AGM, the number of issued Shares of the Company was 1,369,650,537 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the AGM.

TERMINATION OF THE EXISTING SHARE OPTION SCHEME AND ADOPTION OF THE NEW SHARE OPTION SCHEME

The Board also announces that, as set out above, the ordinary resolution approving the termination of the Existing Share Option Scheme and adoption of the New Share Option Scheme, made in accordance with Chapter 17 of the Listing Rules and the principal terms of which are set out in the

Company's circular dated 14 May 2012, was duly passed by the Shareholders at the AGM.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 12 June 2012

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Ng Kwok Fai (*Chairman*)
Mr. Huang Chuan Fu (*Deputy Chairman*)
Mr. Liang Jian Hua
Ms. Jia Hui
Mr. Jiang Yi Ren

Independent non-executive Directors

Mr. Cheng Po Yuen
Mr. Wong Chun Hung
Mr. Li Sui Yang

Non-executive Director

Mr. Chan Kin Sang