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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board has been informed by Mr. Ng that at present, Allied Summit has no intention to liaise with the Potential Purchaser for the disposal of the Shares held by it. However, Mr. Ng has indicated that upon the Rights Issue becoming unconditional, Allied Summit may consider a potential sale for all or part of the Shares, the Rights Shares and/or the Bonus Shares held by it as and when appropriate and he shall inform the Company in due course if such potential sale materializes.

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) has been informed by Mr. Ng Kwok Fai (“**Mr. Ng**”), the Chairman and executive director of the Company, that a potential purchaser (the “**Potential Purchaser**”) has approached him for the acquisition of the 22,500,000 shares of the Company (the “**Shares**”) held by Allied Summit Inc. (“**Allied Summit**”).

As at the date of this announcement, Allied Summit is a substantial shareholder of the Company which is interested in 22,500,000 Shares, representing approximately 13.14% of the existing issued share capital of the Company and Allied Summit is also one of the underwriters of the rights issue of the Company (the “**Rights Issue**”). Mr. Ng has indicated that at present, Allied Summit has no intention to liaise with the Potential Purchaser for the disposal of any Shares so as to observe the obligations under the undertaking provided by it to the Company in relation to the Rights Issue. However, Mr. Ng has indicated that upon the Rights Issue becoming unconditional, Allied Summit may consider a potential sale for all or part of the Shares, the rights shares (“**Rights Shares**”) and/or the bonus shares (“**Bonus Shares**”) under the Rights Issue held by it as and when appropriate and he shall inform the Company in due course if such potential sale materializes.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, the Rights Shares in their fully paid or nil-paid form and/or the Bonus Shares, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director and Deputy Chairman

Hong Kong, 24 September 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Ng Kwok Fai (*Chairman*)
Mr. Huang Chuan Fu (*Deputy Chairman*)
Mr. Liang Jian Hua
Ms. Jia Hui
Mr. Jiang Yi Ren

Independent non-executive Directors

Mr. Cheng Po Yuen
Mr. Wong Chun Hung

Non-executive Director

Mr. Chan Kin Sang

** For identification purposes only*