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**PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board wishes to announce that Mr. Wong has been appointed as an independent non-executive Director of the Company, a member of the audit committee of the Company and a member of the nomination committee of the Company with effect from 14 December 2012.

**Appointment of Independent Non-executive Director**

The Board wishes to announce the appointment of Mr. Wong Sze Kai (“**Mr. Wong**”) as an independent non-executive Director, a member of the audit committee of the Company and a member of the nomination committee of the Company with effect from 14 December 2012.

Mr. Wong, aged 26, holds a Bachelor Degree of Business Administration (Finance Investment Concentration) from The University of Southern California, U.S.A. He was a director of Ellafanny Brands (Shenzhen) Limited steering the business development and managing the business operation and brand building. Besides, Mr. Wong possesses of corporate finance, accounting and corporate secretarial experiences in various listed companies in Hong Kong.

Mr. Wong did not hold other directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years

There is no service contract between the Company and Mr. Wong and Mr. Wong is not appointed for a specific term. Mr. Wong will be entitled to receive a director’s fee of HK\$120,000 per annum which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company. Mr. Wong’s director’s fee is subject to review by the Board and the remuneration

committee of the Company from time to time. Pursuant to the Company's bye-laws, Mr. Wong will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's bye-laws.

As at the date of this announcement, Mr. Wong did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As far as the Board is aware, Mr. Wong does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board is of the view that Mr. Wong has met the independence guidelines as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Wong that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Wong for joining the Board.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, capitalised terms used shall have the following meanings:

“Board”	the board of Directors
“Company”	Pacific Plywood Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People's Republic of China

“Share(s)”	ordinary share(s) of HK\$0.08 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Huang Chuan Fu**  
*Deputy Chairman and Executive Director*

Hong Kong, 14 December 2012

As at the date of this announcement, the Directors are:

*Executive Directors*

Mr. Ng Kwok Fai (*Chairman*)  
Mr. Huang Chuan Fu (*Deputy Chairman*)  
Mr. Liang Jian Hua  
Ms. Jia Hui  
Mr. Jiang Yi Ren

*Independent non-executive Directors*

Mr. Cheng Po Yuen  
Mr. Wong Chun Hung  
Mr. Wong Sze Kai

*Non-executive Director*

Mr. Chan Kin Sang

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*