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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND
A MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE**

The Board wishes to announce that Mr. Lau Yiu Tung has been appointed as an independent non-executive Director of the Company, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 18 November 2014.

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A
MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board wishes to announce that Mr. Lau Yiu Tung (“**Mr. Lau**”) has been appointed as an independent non-executive Director of the Company, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 18 November 2014.

Mr. Lau, aged 43, graduated from Hong Kong Baptist University, majoring in Business Administration. Mr. Lau has over 18 years’ experiences in sales and marketing in medical and pharmaceutical industries.

* *For identification purposes only*

As at the date of this announcement, save as disclosed above, Mr. Lau does not hold any other position in the Company or any subsidiaries of the Company nor any directorships in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

There is no service contract between the Company and Mr. Lau and Mr. Lau is appointed for an initial term of one year commencing from 18 November 2014, which is automatically renewable for successive terms of one year upon the expiry of the then current term. Mr. Lau shall hold office only until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at annual general meeting, in accordance with the Bye-laws of the Company. Mr. Lau will be entitled to receive a director's fee of HK\$120,000 per annum which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company. Mr. Lau's director's fee is subject to review by the Board and the Remuneration Committee of the Company from time to time.

As at the date of this announcement, Mr. Lau does not have or is not deemed to have any interests or short positions in the Shares or underlying Shares or its associated corporations pursuant to Part XV of the SFO.

As far as the Board is aware, Mr. Lau does not have any relationships with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Lau, he has met the independence guidelines as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

Upon the appointment of Mr. Lau, the Company is in compliance with requirements under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules and the terms of reference of the Audit Committee and the Nomination Committee of the Company.

The Board would like to extend its warmest welcome to Mr. Lau for joining the Board.

DEFINITIONS

In this announcement, unless the context otherwise requires, capitalised terms used shall have the following meanings:

“Board”	the board of Directors
“Company”	Pacific Plywood Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).
“Share(s)”	ordinary share(s) of HK\$0.001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Chairman and Executive Director

Hong Kong, 18 November 2014

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Huang Chuan Fu (*Chairman*)
Mr. Liang Jian Hua
Ms. Jia Hui
Mr. Jiang Yi Ren

Independent non-executive Directors

Mr. Wong Chun Hung
Mr. Zheng Zhen
Mr. Lau Yiu Tung

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.