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## **PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

### **PROFIT WARNING**

This announcement is made by Pacific Plywood Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a consolidated net loss for the year ended 31 December 2014 as compared to the consolidated net profit for the year ended 31 December 2013. The expected consolidated net loss was mainly due to (i) the absence of extraordinary items of the fair value gain and gain on disposal of convertible instruments designated as financial assets at fair value through profit or loss; and (ii) the recognition of an impairment loss in respect of the goodwill of the forestry business during the current year.

As the Company is still in the process of preparing and finalizing its audited consolidated accounts for the year ended 31 December 2014, the information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, which have not yet been finalized and are subject to adjustments as appropriate and final review of the Company and its auditor, in particular on the valuation of goodwill and loan and interest receivables of the Group.

Shareholders and potential investors are advised to read carefully the Company’s annual results announcement for the year ended 31 December 2014 for further details, which is expected to be announced no later than the end of March 2015.

*\* For identification purpose only*

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Huang Chuan Fu**  
*Executive Director and Chairman*

Hong Kong, 6 March 2015

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Huang Chuan Fu (*Chairman*)  
Mr. Liang Jian Hua  
Ms. Jia Hui  
Mr. Jiang Yi Ren

*Independent non-executive Directors*

Mr. Wong Chun Hung  
Mr. Zheng Zhen  
Mr. To Langa Samuelson

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*