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絲路投資

Asia Pacific Silk Road Investment Company Limited
亞太絲路投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTION AND REDEMPTION OF
THE FINANCIAL PRODUCT

The Board hereby announces that on 24 April 2018, Beijing Huiju Financial and Shanghai Yugong Financial subscribed for the Financial Product issued by China Guangfa Bank in an aggregate principal amount of RMB51.9 million (equivalent to approximately HK\$64.3 million). The full amount of the Financial Product was subsequently redeemed on 17 May 2018 with a gain of approximately RMB133,000 (equivalent to approximately HK\$165,000).

As one or more of the applicable percentage ratios (as defined in the Listing Rules) for each of the Transactions exceed(s) 5% but are less than 25%, each of the Transactions constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

THE SUBSCRIPTION

Beijing Huiju Financial and Shanghai Yugong Financial subscribed for the Financial Product issued by China Guangfa Bank in an aggregate principal amount of RMB51.9 million (equivalent to approximately HK\$64.3 million) on 24 April 2018.

Transaction date: 24 April 2018

Parties:	Beijing Huiju Financial and Shanghai Yugong Financial (as the subscribers) China Guangfa Bank (as the issuer) To the best of the Directors' knowledge, information and belief, China Guangfa Bank and its ultimate beneficial owners are Independent Third Parties. China Guangfa Bank and its subsidiaries are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans and offering basic investment products.
Principal amount:	RMB51.9 million in aggregate (equivalent to approximately HK\$64.3 million)
Investment period:	No fixed term. The Financial Product can be redeemed in part or in full at any time.
Investment portfolio:	The funds raised from the Financial Product would be mainly invested in money market instruments.
Anticipated rate of return:	The anticipated annualized return rate of the Financial Product is 4.32% and the actual return rate will be based on the performance of the investment portfolio.
Investment profit:	Return on the Financial Product is calculated based on the investment principal, days of investment and the actual annualized rate of return
Fees:	Certain fees in relation to the Financial Product are payable to the China Guangfa Bank, including management fee of 0.3% per annum, custodian fee of 0.05% per annum and sales fees of 0.2% per annum on the amount of asset being managed.

THE REDEMPTION

Beijing Huiju Financial and Shanghai Yugong Financial fully redeemed the Financial Product on 17 May 2018 with a gain of approximately RMB133,000 (equivalent to approximately HK\$165,000) which is used as general working capital of the Group.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

Beijing Huiju Financial and Shanghai Yugong Financial used part of their idle resources to subscribe for the Financial Product which is of low risk and with better return as compared to the interest rate obtained from making bank deposit. In view of this, the Directors considered that the Subscription would be able to benefit the Group by maximising the use of its available funds and enhancing its return. The Directors consider that the Subscription did not adversely affect the Group's working capital given the flexibility of the Financial Product which can be redeemed in part or in full by the subscriber at any time.

The Directors are therefore of the view that the Transactions are on normal commercial terms and fair and reasonable and are in the best interests of the Company and its Shareholders as a whole.

INFORMATION ON THE GROUP

The Company is an investment holding company, and through its subsidiaries, is principally engaged in the businesses of operation of peer-to-peer (P2P) financing platform under the "CAIJIA" brand and other loan facilitation services, money lending and provision of credit and securities investments.

IMPLICATION UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined in the Listing Rules) for each of the Transactions exceed(s) 5% but are less than 25%, each of the Transactions constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

REMEDIAL ACTIONS

The Group acknowledged that the disclosure on the details of the Transactions as required under Chapter 14 of the Listing Rules has been delayed due to its inadvertent oversight. Going forward, the Group will make such disclosure in a timely manner to ensure compliance with the Listing Rules.

To prevent re-occurrence of similar incident, the Company has conducted an internal training session to explain the Listing Rules and the reporting procedure of notifiable transactions and to emphasize the importance of identifying such transactions prior to execution.

DEFINITIONS

Unless the context otherwise requires, the following terms shall have the meanings set out below:

“Beijing Huiju Financial”	Beijing Huiju Financial Consulting Co. Limited* (北京滙聚融通財務顧問有限公司), a non-wholly-owned subsidiary of the Company established in the PRC with limited liability
“Board”	board of Directors
“Business Day(s)”	a day (other than a Saturday, a Sunday and a public holiday) on which the licensed banks in Hong Kong are generally open for business in Hong Kong
“China Guangfa Bank”	China Guangfa Bank Co., Ltd., a joint-stock commercial bank established in the PRC
“Company”	Asia Pacific Silk Road Investment Company Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Financial Product”	the financial product issued by China Guangfa Bank, the principal terms of which are summarised in this announcement
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are third parties independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	People’s Republic of China
“Redemption”	the full redemption of the Financial Product

* For identification purpose only

“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Yugong Financial”	Shanghai Yugong Financial Consulting Co., Limited* (上海鈺功財務諮詢有限公司) a non-wholly-owned subsidiary of the Company established in the PRC with limited liability
“Share(s)”	ordinary share(s) of HK\$0.001 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription of the Financial Product
“Transactions”	the Subscription and the Redemption
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Asia Pacific Silk Road Investment Company Limited
Guo Jintong
Chairman

Hong Kong, 23 May 2018

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Guo Jintong (*Chairman*)
Mr. Li Jiuhua

Independent Non-executive Directors

Mr. Wong Chun Hung
Mr. Zheng Zhen
Mr. To Langa Samuelson

Non-executive Directors

Mr. Yao Luo
Ms. Yu Yang

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purpose only*