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絲路投資

Asia Pacific Silk Road Investment Company Limited
亞太絲路投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 767)

**TERMINATION OF
LEASE AGREEMENT
AND
CHANGE OF PRINCIPAL PLACE OF BUSINESS
IN HONG KONG**

TERMINATION OF LEASE AGREEMENT

Reference is made to the announcement of Asia Pacific Silk Road Investment Company Limited (the “**Company**”) dated 13 October 2017 (the “**Announcement**”) in relation to the Lease Agreement which is with a term expiring on 14 October 2020. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board announces that on 29 June 2018 (after trading hours), the Company and the Landlord have entered into a termination agreement (the “**Termination Agreement**”), where both parties agreed to terminate the lease of the Premises located at 34th and 35th Floors of the Bank of China Tower, No. 1 Garden Road, Hong Kong on 30 June 2018.

Under the Termination Agreement, the Company agrees to pay an additional rent of approximately HK\$7,517,000 to the Landlord in respect of the early termination and such amount shall be deducted from the rental deposit held by the Landlord under the Lease Agreement.

Reasons for and Benefits of Entering into the Termination Agreement

The entering into of the Termination Agreement by the Company was due to the development needs of the Company. The terms of the Termination Agreement have been agreed by the parties after arm's length negotiation and are on normal commercial terms and thus the Board considers that the terms of the Termination Agreement are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

Financial Effect of Entering into the Termination Agreement

The Company expects to recognize an unaudited loss of approximately HK\$32,936,000 in the accounts of the Company as a result of the entering into of the Termination Agreement. Such loss comprises (a) additional rent of approximately HK\$7,517,000 payable to the Landlord in respect of the early termination; (b) impairment loss on fixed assets of approximately HK\$25,336,000; and (c) the relevant legal fees of approximately of HK\$83,000, all of which would be recognized in the Company's financial statements for six months ended 30 June 2018.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board announces that with effect from 1 July 2018, the principal place of business in Hong Kong of the Company will be changed from 35/F., Bank of China Tower, 1 Garden Road, Hong Kong to:

Units 3301–3303, 33/F., West Tower Shun Tak Centre, 168–200 Connaught Road Central, Sheung Wan, Hong Kong.

By order of the Board
Asia Pacific Silk Road Investment Company Limited
Li Jihua
Executive Director

Hong Kong, 29 June 2018

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Guo Jintong (*Chairman*)
Mr. Li Jihua

Independent Non-executive Directors

Mr. Wong Chun Hung
Mr. Zheng Zhen
Mr. To Langa Samuelson

Non-executive Directors

Mr. Yao Luo
Ms. Yu Yang

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.