

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 767)**

### **ANNOUNCEMENT DELAY IN DISPATCH OF THE CIRCULAR REGARDING THE VERY SUBSTANTIAL DISPOSAL AND MAJOR TRANSACTION**

The Company has applied for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the dispatch date of the Circular from 3 July 2008 to 29 August 2008.

Reference is made to the announcement of the Company dated 12 June 2008 (the “**Announcement**”) regarding the Disposal and Financial Assistance. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to dispatch to the Shareholders a circular in relation to the Disposal and Financial Assistance (the “**Circular**”) within 21 days after the publication of the Announcement on or before 3 July 2008.

The Board hereby announces that the dispatch of the Circular is expected to be delayed as more time is needed for the purpose of preparing the financial information of the Group, namely the Accountant’s Report (which include the financial statements for the 4 months ended 30 April 2008), pro forma financial statements for the corresponding period and the statement of indebtedness as at 30 June 2008, to be included in the Circular.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to extend the dispatch date of the Circular from 3 July 2008 to 29 August 2008.

The Company expects that the Circular, containing further details of the Disposal and Financial Assistance and the notice of special general meeting regarding the Disposal and Financial Assistance will be dispatched to the Shareholders on or before 29 August 2008.

*\* For identification purpose only*

This announcement is published on the website of Hong Kong Exchanges and Clearing Limited at <http://www.hkexnews.hk> under “Latest Listed Companies Information” and at the website of the Company at <http://www.irasia.com/listco/hk/pphl/index.htm> under “Announcements & Notices”.

By order of the Board  
**Sardjono Widodo**  
*Managing Director*

Hong Kong, 3 July 2008

As at the date of this announcement, the Directors of the Company are:–

*Executive Directors*

Dr. Budiono Widodo (*Chairman*)  
Mr. Sardjono Widodo (*Managing Director*)  
Mr. Liao Yun Kuang (*President*)  
Mr. Yu Chien Te

*Non-executive Directors*

Mr. Sudjono Halim  
Mr. Pipin Kusnadi

*Independent Non-executive Directors*

Mr. Marzuki Usman  
Mr. Kusnadi Widjaja  
Mr. Siah Chong Huat