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## **PACIFIC PLYWOOD HOLDINGS LIMITED**

**太平洋實業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 767)**

### **CHANGE OF DIRECTORS**

The Board is pleased to announce the appointment of Ms. Gu Hui and Mr. Huang Chuan Fu as executive Directors with effect from 13 April 2010. Mr. Sudjono Halim and Mr. Pipin Kusnadi has tendered their resignations as non-executive directors of the Company effective from 13 April 2010.

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce the appointment of Ms. Gu Hui and Mr. Huang Chuan Fu as executive directors of the Company with effect from 13 April 2010.

Ms. Gu Hui (“**Ms. Gu**”) (賈輝女士), aged 41, Ms. Gu has around 20 years of working experience in the area of merchandising and project management. Since 2003, Ms. Gu has been appointed as the business development manager of Beijing International Trade Corporation\* (北京國際貿易公司).

Other than the position as the executive Director, Ms. Gu does not hold any position with the Company and other members of the Group. Save as disclosed above, Ms. Gu does not hold any other major appointments or professional qualifications and has not held any position or directorships in any other listed public companies during last three years preceding the date of this announcement.

There is no service contract between the Company and Ms. Gu and pursuant to the Company’s Bye-laws, Ms. Gu will retire and be eligible for re-election at the next annual general meeting. Thereafter, she will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws.

\* *For identification purpose only*

As at the date of this announcement, Ms. Gu did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Ms. Gu does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Ms. Gu and as far as the Board is aware, she has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Huang Chuan Fu (“**Mr. Huang**”) (黃傳福先生), aged 35, Mr. Huang has around 8 years of working experience. Since August 2002, Mr. Huang was the vice president of 南平旺佳木業竹木業有限公司 (Nanping Wang Jia Wood Bamboo & Wood Industry Co., Ltd.\*) from 2002 to 2005.

Other than the position as the executive Director, Mr. Huang does not hold any position with the Company and other members of the Group. Save as disclosed above, Mr. Huang does not hold any other major appointments or professional qualifications and has not held any position or directorships in any other listed public companies during last three years preceding the date of this announcement.

There is no service contract between the Company and Mr. Huang and pursuant to the Company’s Bye-laws, Mr. Huang will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws.

As at the date of this announcement, Mr. Huang did not have or was not deemed to have any interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance.

As far as the Board is aware, Mr. Huang does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Huang and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Ms. Gu and Mr. Huang for joining the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board wishes to announce that Mr. Sudjono Halim and Mr. Pipin Kusnadi has tendered their resignations as non-executive Directors of the Company effective from 13 April 2010. Due to their various personal commitments, both Mr. Halim and Mr. Kusnadi found it increasingly difficult to give sufficient time to the Company in discharging their responsibilities as non-executive Directors of the Company.

Both Mr. Halim and Mr. Kusnadi confirmed that they had no dispute with the Board and there was no matter in relation to their resignations which should be brought to the attention to the Board or the shareholders of the Company.

Save as disclosed above, the Company is also not aware of any information that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Halim and Mr. Kusnadi for their contributions to the Company during the period of their services as non-executive Directors of the Company.

## **DEFINITIONS**

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Board”	the board of Directors
“Company”	Pacific Plywood Holdings Limited, a company incorporated in Bermuda and the shares of which are listed on the main board of the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules

“HK\$” Hong Kong dollar, the lawful currency of Hong Kong

“%” per cent.

By order of the Board  
**Pacific Plywood Holdings Limited**  
**Budiono Widodo**  
*Chairman*

Hong Kong, 13 April 2010

*As at the date of this announcement, the Directors are:*

*Executive Directors*

Dr. Budiono Widodo (*Chairman*)  
Mr. Sardjono Widodo (*Managing Director*)  
Mr. Liao Yun Kuang (*President*)  
Mr. Yu Chien Te  
Ms. Gu Hui  
Mr. Huang Chuan Fu

*Independent non-executive Directors*

Mr. Marzuki Usman  
Mr. Kusnadi Widjaja  
Mr. Siah Chong Huat