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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD AT 11:00 A.M. ON 7 JANUARY 2011

The Board is pleased to announce that the ordinary resolution as set out in the notice of special general meeting contained in the Circular was duly approved by the Independent Shareholders by way of poll at the SGM held at 11:00a.m. on 7 January 2011.

Reference is made to the circular incorporating a notice of the special general meeting of Pacific Plywood Holdings Limited (the “**Company**”) dated 21 December 2010 (the “**Circular**”) in relation to the Refreshment of General Mandate. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF SGM

The SGM was held at 11:00a.m. on 7 January 2011 to consider the ordinary resolution to ratify and approve the Refreshment of General Mandate, which was subject to the approval of the Independent Shareholders by way of poll at the SGM. Details of the ordinary resolution were set out in the notice of special general meeting.

The Board is pleased to announce that the ordinary resolution as set out in the notice of special general meeting contained in the Circular was duly approved by the Independent Shareholders by way of poll at the SGM.

* *For identification purpose only*

The Company's Hong Kong branch share registrars and transfer office, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of the resolution are as follows:

Ordinary resolution	Number of votes (%)	
	For	Against
To approve the Refreshment of General Mandate	185,313,900 100%	0 0%

As at the date of the SGM, the total number of Shares was 1,926,819,448. Dr. Budiono Widodo, Mr. Sardjono Widodo, being the executive Directors, and their respective associates were abstained from voting in favour of the above ordinary resolution at the SGM and the remaining total number of Shares entitling the holders to attend and vote for or against the above ordinary resolution proposed at the SGM was 1,813,207,448 Shares. At the SGM, none of the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates voted against the ordinary resolution.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Executive Director

Hong Kong, 7 January 2011

As at the date of this announcement, the executive Directors are Dr. Budiono Widodo (Chairman), Mr. Sardjono Widodo (Managing Director), Ms. Jia Hui, Mr. Huang Chuan Fu, Mr. Jiang Yi Ren and Mr. Liang Jian Hua and the independent non-executive Directors are Mr. Chan Kin Sang, Mr. Cheng Po Yuen and Mr. Wong Chun Hung.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited and the website of the Company for at least 7 days from the date of its posting.