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PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

SUPPLEMENTAL ANNOUNCEMENT TO THE DISCLOSEABLE TRANSACTIONS

Reference is made to the announcement of the Company dated 22 December 2011 in relation to the Loans (“**Announcement**”). The Directors wish to inform the Shareholders further details of the Loans. Reference is also made to the Company’s announcements dated 24 September 2010 and 13 October 2011 in relation to the acquisition and disposal of Delta Wealth Finance Limited (formerly known as Head & Shoulders Finance Limited) (“**Delta Wealth**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The First Loan, which was extended thereafter, was initially entered into between Delta Wealth and the First Borrower on 27 September 2010 before the acquisition of Delta Wealth by the Group was completed, and thus the Company did not issue any announcement in respect of the First Loan. Prior to the disposal of Delta Wealth, the First Loan was assigned to Joy Wealth Finance Limited (“**Joy Wealth**”), a wholly-owned subsidiary of the Company.

The Second Loan, which was extended thereafter, was initially entered into between Delta Wealth and the Second Borrower on 24 February 2011 and constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules, details of which have been set out in the announcements of the Company dated 24 February 2011 and 1 March 2011 respectively. Prior to the disposal of Delta Wealth, the Second Loan was assigned to Joy Wealth.

* *For identification purpose only*

To the best of Directors' knowledge, information and belief and having made all reasonable enquiries, each of the First Borrower and the Second Borrower is a third party independent of the Company and its connected persons (as defined under the Listing Rules) and the First Borrower and the Second Borrower are independent to each other.

By order of the Board
Pacific Plywood Holdings Limited
Huang Chuan Fu
Deputy Chairman and Executive Director

Hong Kong, 30 December 2011

As at the date of this announcement, the executive Directors are Mr. Ng Kwok Fai (Chairman), Mr. Huang Chuan Fu (Deputy Chairman), Mr. Liang Jian Hua, Ms. Jia Hui, Mr. Jiang Yi Ren, the non-executive Director is Mr. Chan Kin Sang, and the independent non-executive Directors are Mr. Cheng Po Yuen, Mr. Wong Chun Hung and Mr. Li Sui Yang.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.