

Excess Application  
Form No.

### IMPORTANT

Terms used herein shall have the same meanings as defined in the prospectus (the "Prospectus") of Pacific Plywood Holdings Limited (the "Company") dated 27 April 2011, unless the context otherwise requires. This form is valuable but is not transferable and is only for the use of the Qualifying Shareholder(s) named below who wish(es) to apply for the Rights Shares in addition to those provisionally allotted to it, him, her or them. Applications must be received by not later than 4:00 p.m. on Friday, 13 May 2011.

If you are in any doubt as to the contents of this form or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

A copy of each of the Prospectus Documents, and having attached thereto the documents specified in the paragraph headed "Documents delivered to the Registrars of Companies" in Appendix III to the Prospectus, have been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies Ordinance and a copy of the Prospectus will as soon as reasonably practicable after the publication of the Prospectus be filed with the Registrar of Companies in Bermuda as required under the Companies Act. The Securities and Futures Commission of Hong Kong, the Registrar of Companies in Hong Kong and the Registrar of Companies in Bermuda take no responsibility as to the contents of any of the Prospectus Documents.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this form.

It should be noted that the Underwriting Agreement contains provisions entitling the Underwriter to terminate the Underwriting Agreement, by notice in writing to the Company, on the occurrence of certain events, which have been set out in the paragraph headed "Termination of the Underwriting Agreement" under the section headed "Underwriting Agreement" in the "Letter from the Board" of the Prospectus before such day specified in the Underwriting Agreement. If the Underwriting Agreement is terminated by the Underwriter or does not become unconditional, the Rights Issue will not proceed.

It should be noted that the Shares had been dealt in on an ex-rights basis since Friday, 15 April 2011. Dealings in the Rights Shares in their nil-paid form will take place from Friday, 29 April 2011 to Monday, 9 May 2011 (both days inclusive). If the conditions of the Rights Issue are not fulfilled and/or waived at or before 4:00 p.m. on Wednesday, 18 May 2011 (or such later time and/or date as the Company and the Underwriter may determine), the Underwriting Agreement shall terminate and the Rights Issue will lapse. Any persons contemplating buying or selling Shares up to the date on which all the conditions of the Rights Issue are fulfilled and/or waived, and any dealing in the Rights Shares in their nil-paid form between Friday, 29 April 2011 to Monday, 9 May 2011 (both days inclusive), bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating dealing in the Shares or the Rights Shares in their nil-paid form are recommended to consult their own professional advisers.

The form of application for excess Rights Shares and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.



## PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司 \*

(Incorporated in Bermuda with limited liability)

(Stock code: 767)

### RIGHTS ISSUE ON THE BASIS OF THIRTY RIGHTS SHARES FOR EVERY ONE EXISTING SHARE HELD ON THE RECORD DATE AT HK\$0.08 PER RIGHTS SHARE

#### FORM OF APPLICATION FOR EXCESS RIGHTS SHARES

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the  
Qualifying Shareholder(s)  
named here

To: The Directors  
Pacific Plywood Holdings Limited

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above, hereby apply for \_\_\_\_\_ excess Rights Shares, at the subscription price of HK\$0.08 per Rights Share under the Rights Issue. I/we enclose a separate remittance in favour of "Pacific Plywood Holdings Limited — Excess Application Account" and crossed "Account Payee Only" for HK\$ \_\_\_\_\_ being payment in full on application for the above mentioned number of excess Rights Shares, and I/we hereby request you to allot such excess Rights Shares applied for or any smaller number to me/us, and to send by ordinary post at my/our risk to my/our address shown on the register of members of the Company the share certificate(s) for the number of excess Rights Shares, if any, allotted to me/us in respect of this application and/or a cheque for any application monies returnable to me/us. I/We understand that allotments in respect of this application shall be made at the sole discretion of the Directors on a fair and reasonable basis and preference will be given to round up odd-lot holdings to whole-lot holdings.

I/We hereby undertake to accept such number of excess Rights Shares, as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and this form of application for excess Rights Shares referred to therein and subject to the memorandum of association and the Bye-laws of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares.

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_  
Signature(s) of applicant(s) (all joint applicants must sign)

Date: \_\_\_\_\_ Contact Telephone No: \_\_\_\_\_

This form should be completed and lodged, together with payment of HK\$0.08 per Rights Share for the number of excess Rights Shares applied for (in cheques or cashier's orders), at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than 4:00 p.m. on Friday, 13 May 2011. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, or cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "Pacific Plywood Holdings Limited — Excess Application Account" and must be crossed "Account Payee Only". No receipt will be given for such remittance.

All cheques and cashier's orders will be presented for payment immediately following receipt and all interests earned on such monies (if any) will be retained for the benefit of the Company. Completion and return of this form of application for excess Rights Shares together with a cheque or cashier's order in payment for the excess Rights Shares applied for will constitute a warranty by the applicant that the cheque or cashier's order will be honoured on first presentation. If any cheque or cashier's order accompanying a completed form of application for excess Rights Shares is dishonoured on first presentation, without prejudice to the other rights of the Company, such form of application for excess Rights Shares is liable to be rejected.

The Prospectus and the related application forms have not been and will not be registered or filed under any applicable securities or equivalent legislation of any jurisdictions other than Hong Kong and Bermuda.

No action has been taken to permit the offering of the Rights Shares, or the distribution of the Prospectus or any of the related application forms, in any territory or jurisdiction outside Hong Kong. Accordingly, no person receiving a copy of any of the Prospectus or any of the related application forms in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for excess Rights Shares, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements.

It is the responsibility of any person (including but without limitation to nominee, agent and trustee) receiving a copy of the Prospectus or any of the related application forms outside Hong Kong and wishing to take up the Rights Shares under the Prospectus to satisfy itself/himself/herself/themselves as to the full observance of the laws of the relevant territory including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. Any acceptance by any person will be deemed to constitute a representation and warranty from such person to the Company that these local laws and requirements have been complied with. If you are in any doubt as to your position, you should consult your professional advisers.

You will be notified by the Company's branch share registrar in Hong Kong of any allotment of excess Rights Shares made to you. If no excess Rights Shares are allotted to you, it is expected that cheque(s) for the amount tendered on application will be posted to you in full without interest at your own risk on or before Monday, 23 May 2011. If the number of excess Rights Shares allotted to you is less than that applied for, it is expected that cheque(s) for the surplus application monies will be posted to you without interest at your own risk on or before Monday, 23 May 2011. Any such cheque(s) will be drawn in favour of the person(s) named on this form. It is expected that the share certificates in respect of the fully-paid Rights Shares, will be posted on or before Monday, 23 May 2011. You will receive one share certificate for all the fully paid Rights Shares and/or excess Rights Shares (if any) validly applied for and issued to you.

All documents, including cheques for amounts due, will be sent by ordinary post at the risk of the persons entitled thereto to their respective addresses shown on the register of members of the Company.

Lodgement of this form of application for excess Rights Shares purporting to have been signed by the person(s) in whose favour it has issued, shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive share certificates for the Rights Shares.

#### A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION. NO RECEIPT WILL BE GIVEN. FOR OFFICE USE ONLY

Application number	No. of excess Rights Shares applied for	Amount paid on application	Balance returned
		HK\$	HK\$

\* For identification purpose only