
DEFINITIONS

In this prospectus, unless the context otherwise requires, the following terms shall have the meanings set out below.

“AFRC”	the Accounting and Financial Reporting Council of Hong Kong (formerly known as the Financial Reporting Council of Hong Kong)
“Articles of Association” or “Articles”	the fourth amended and restated articles of association of our Company conditionally adopted on April 11, 2023, which will become effective upon Listing, a summary of which is set out in “Appendix III — Summary of the Constitution of our Company and Cayman Islands Company Law”
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Board”	the board of directors of our Company
“Business Day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“BVI”	the British Virgin Islands
“Capital Market Intermediaries” or “capital market intermediary(ies)” or “CMI(s)”	the capital market intermediaries as named in the section headed “Directors and Parties Involved in the Global Offering”
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Clearing Participant”	a person admitted to participate in CCASS as a direct clearing participant or general clearing participant
“CCASS Custodian Participant”	a person admitted to participate in CCASS as a custodian participant
“CCASS EIPO”	the application for the Hong Kong Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to your or a designated CCASS Participant’s stock account through causing HKSCC Nominees to apply on your behalf, including by (i) instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, or (ii) if you

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are an existing CCASS Investor Participant, giving electronic application instructions through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input electronic application instructions for CCASS Investor Participants through HKSCC’s Customer Service Center by completing an input request

“CCASS Investor Participant”	a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
“CCASS Participant”	a CCASS Clearing Participant, a CCASS Custodian Participant or a CCASS Investor Participant
“Central China”	Henan Province, Hubei Province and Hunan Province of the PRC
“Changsha Xiangjiao”	Changsha Xiangjiao Liquor Trading Co., Ltd. (長沙湘窖酒業商貿有限公司), a company with limited liability established in the PRC on December 22, 2021 and an indirectly wholly owned subsidiary of our Company
“China,” “mainland China,” “PRC” or “State”	People’s Republic of China, but for the purpose of this prospectus and for geographical reference only and except where the context requires otherwise, references in this prospectus to “China” and the “PRC” do not apply to Hong Kong, Macau and Taiwan
“ChinaNet”	ChinaNet Limited (大中華網訊有限公司, formerly known as ChinaNet Com Limited (大中華網訊有限公司) and Ever Brilliance Enterprise Limited (仁恆企業有限公司)), a company with limited liability incorporated in Hong Kong on November 17, 2000 and wholly owned by Mr. Ng
“China Wine”	China Wine Holding Company Limited (中國酒業控股有限公司), a company with limited liability incorporated in Hong Kong on March 9, 2009, an indirectly wholly owned subsidiary of our Company
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Act” or “Cayman Companies Act”	the Companies Act (As Revised) of the Cayman Islands, as amended or supplemented from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time

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“Companies (WUMP) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Company”, “our Company”, or “the Company”	ZJLD Group Inc (珍酒李渡集團有限公司), an exempted company with limited liability incorporated under the laws of the Cayman Islands on September 24, 2021
“connected person”	has the meaning ascribed thereto under the Listing Rules
“connected transaction”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed thereto under the Listing Rules and refer to Mr. Wu and Zhenjiu Holding
“Corporate Governance Code”	the Corporate Governance Code and Corporate Governance Report set out in Appendix 14 to the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Deed of Non-competition”	the deed of non-competition dated April 11, 2023 and executed by our Controlling Shareholders in favor of our Company (for ourselves and as trustee for our subsidiaries), details of which are set out in “Relationship with the Controlling Shareholders — Deed of Non-competition”
“Director(s)”	the directors of our Company, including all executive, non-executive and independent non-executive Directors
“Eastern China”	Shanghai Municipality, Jiangsu Province, Zhejiang Province, Shandong Province, Fujian Province, Jiangxi Province and Anhui Province of the PRC
“Extreme Conditions”	any extreme conditions or events, the occurrence of which will cause interruption to the ordinary course of business operations in Hong Kong and/or that may affect the Price Determination Date or the Listing Date
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a global market research and consulting company, which is an Independent Third Party
“Frost & Sullivan Report”	an independent market research report commissioned and prepared by Frost & Sullivan for the purpose of this prospectus

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“Global Offering”	the Hong Kong Public Offering and the International Offering
“ GREEN Application Form(s)”	the application form(s) to be completed by the HK eIPO White Form Service Provider designated by our Company
“Group”, “our Group”, “our”, “we” or “us”	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors (as the case may be)
“Guizhou Zhenjiu”	Guizhou Zhenjiu Holding Co., Ltd. (貴州珍酒控股有限公司), a company with limited liability established in the PRC on October 18, 2021 and an indirectly wholly owned subsidiary of our Company
“Heyuan Brewing”	Guizhou Heyuan Brewing Co., Ltd. (貴州荷苑釀酒有限公司), a company with limited liability established in the PRC on April 29, 2022 and an indirectly wholly owned subsidiary of our Company
“ HK eIPO White Form ”	the application for Hong Kong Offer Shares to be issued in the applicant’s own name, submitted online through the IPO App or the designated website at www.hkeipo.hk
“ HK eIPO White Form Service Provider”	the HK eIPO White Form service provider designated by our Company as specified in the IPO App or on the designated website at www.hkeipo.hk
“HK\$” or “Hong Kong Dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“HKSCC Nominees”	HKSCC Nominees Limited, a wholly owned subsidiary of HKSCC
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Branch Share Registrar”	Tricor Investor Services Limited
“Hong Kong Offer Shares”	the 49,070,000 Shares being initially offered by our Company for subscription at the Offer Price pursuant to the Hong Kong Public Offering
“Hong Kong Public Offering”	the offer for subscription of the Hong Kong Offer Shares to the public in Hong Kong at the Offer Price, subject to and in accordance with the terms and conditions set out in this prospectus

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“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“Hong Kong Underwriters”	the underwriters of the Hong Kong Public Offering listed in the Hong Kong Underwriting Agreement
“Hong Kong Underwriting Agreement”	the underwriting agreement dated April 14, 2023 relating to the Hong Kong Public Offering entered into by, among others, our Company, the Controlling Shareholders, the Sponsors, the Overall Coordinators and the Hong Kong Underwriters
“Huaze Group”	Huaze Group Co., Ltd. (華澤集團有限公司), a company with limited liability established in the PRC on February 1, 2005 and controlled by Mr. Wu
“Huaze Management”	Diqing Shangri-La Economic Development Zone Huaze Management Co., Ltd. (迪慶香格里拉經濟開發區華澤管理有限公司), a company with limited liability established in the PRC on January 9, 2006 and controlled by Mr. Wu
“Hunan Xiangjiao”	Hunan Xiangjiao Liquor Industry Co., Ltd. (湖南湘窖酒業有限公司), a company with limited liability established in the PRC on November 7, 2003 and an indirectly wholly owned subsidiary of our Company
“Hunan Xiangjiao Sales”	Hunan Xiangjiao Liquor Sales Co., Ltd. (湖南湘窖酒業銷售有限公司) (formerly known as Shaoyang Kaikouxiao Liquor Co., Ltd. (邵陽開口笑酒業有限責任公司)), a company with limited liability established in the PRC on November 28, 2001 and an indirectly wholly owned subsidiary of our Company
“Hunan Zhenjiu Catering”	Hunan Zhenjiu Zhenpin Catering Co., Ltd. (湖南珍酒珍品餐飲有限公司), a company with limited liability established in the PRC on November 24, 2022 and an indirectly wholly owned subsidiary of our Company
“Hunan Zhenjiu Trading”	Hunan Zhenjiu Trading Co., Ltd. (湖南珍酒商貿有限公司), a company with limited liability established in the PRC on September 26, 2022 and an indirectly wholly owned subsidiary of our Company
“Independent Third Party(ies)”	party or parties that is or are not a connected person within the meaning of the Listing Rules
“International Offer Shares”	the 441,629,800 Shares being offered for subscription under the International Offering, together, where relevant, with any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option

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“International Offering”	the offer of the International Offer Shares at the Offer Price, in the United States to QIBs only in reliance on Rule 144A or any other available exemption from registration under the U.S. Securities Act and outside the United States in offshore transactions in accordance with Regulation S
“International Underwriters”	the group of international underwriters expected to enter into the International Underwriting Agreement relating to the International Offering
“International Underwriting Agreement”	the international underwriting agreement relating to the International Offering to be entered into by, among others, our Company, the Controlling Shareholders, the Overall Coordinators, the Joint Global Coordinators, the International Underwriters and the Capital Market Intermediaries on or about the Price Determination Date
“IPO App”	the mobile application for the HK eIPO White Form service which can be downloaded by searching “ IPO App ” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp
“Jiangxi Lidu”	Jiangxi Lidu Liquor Industry Co., Ltd. (江西李渡酒業有限公司), a company with limited liability established in the PRC on April 8, 2002 and an indirectly wholly owned subsidiary of our Company
“Jiangxi Lidu Sales”	Jiangxi Lidu Liquor Sales Co., Ltd. (江西李渡酒業銷售有限公司), a company with limited liability established in the PRC on June 16, 2015 and an indirectly wholly owned subsidiary of our Company
“Jiangxi Lidu Trading”	Jiangxi Lidu Trading Co., Ltd. (江西李渡貿易有限公司), a company with limited liability established in the PRC on December 15, 2021 and an indirectly wholly owned subsidiary of our Company
“Jindong Group”	Hunan Jindong Liquor Industry Co., Ltd. (湖南金東酒業有限公司) (formerly known as Hunan Jinliufu Liquor Industry Co., Ltd. (湖南省金六福酒業有限公司)), a company with limited liability established in the PRC on March 23, 2000 and controlled by Mr. Wu
“Jindong Investment”	Jindong Investment Group Co., Ltd. (金東投資集團有限公司), a company with limited liability established in the PRC on January 11, 2013 and controlled by Mr. Wu
“Jindong Sauce”	Jindong Sauce Liquor Brewing Co., Ltd. (金東醬酒釀造有限公司), a company with limited liability established in the PRC on January 20, 2020 and an indirectly wholly owned subsidiary of our Company

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“Jinliufu Trading”	Yunnan Jinliufu Trading Co., Ltd. (雲南金六福貿易有限公司), a company with limited liability established in the PRC on November 5, 2010 and controlled by Mr. Wu
“Joint Bookrunners”	the joint bookrunners as named in the section headed “Directors and Parties Involved in the Global Offering”
“Joint Global Coordinators”	the joint global coordinators as named in the section headed “Directors and Parties Involved in the Global Offering”
“Joint Lead Managers”	the joint lead managers as named in the section headed “Directors and Parties Involved in the Global Offering”
“Joint Sponsors”	Goldman Sachs (Asia) L.L.C. and China Securities (International) Corporate Finance Company Limited
“Latest Practicable Date”	April 9, 2023, being the latest practicable date for the purpose of ascertaining certain information contained in this prospectus prior to its publication
“Listing”	the listing of our Shares on the Main Board
“Listing Committee”	the listing committee of the Hong Kong Stock Exchange
“Listing Date”	the date, expected to be on or about April 27, 2023, on which our Shares are listed and from which dealings therein are permitted to take place on the Hong Kong Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Longhui Xiangjiao”	Longhui Xiangjiao Trading Co., Ltd. (隆回湘窖商貿有限公司) (formerly known as Shaoyang Longhui Xiangjiao Dongcang Liquor Sales Co., Ltd. (邵陽市隆回湘窖洞藏白酒銷售有限公司)), a company with limited liability established in the PRC on October 13, 2020 and an indirectly wholly owned subsidiary of our Company
“M&A Rules”	Regulations on Mergers and Acquisitions of Domestic Companies by Foreign Investors (《關於外國投資者併購境內企業的規定》), which were jointly promulgated by MOFCOM, the SASAC, the STA, the SAIC, the CSRC, and the SAFE on August 8, 2006, which came into effect on September 8, 2006 and was subsequently amended on June 22, 2009

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“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange. For the avoidance of doubt, the Main Board excludes the GEM of the Stock Exchange
“Memorandum” or “Memorandum of Association”	the fourth amended and restated memorandum of association of our Company conditionally adopted on April 11, 2023 to take effect upon Listing, a summary of which is set out in “Appendix III — Summary of the Constitution of our Company and Cayman Islands Company Law”
“ml”	milliliter
“MOFCOM” or “Ministry of Commerce”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Ng”	Mr. Ng Kwong Chue Paul (吳光曙), our executive Director, company secretary, and one of our Pre-IPO Investors
“Mr. Wu”	Mr. Wu Xiangdong (吳向東), our founder, chairman of the Board and a Controlling Shareholder
“Nanchang Lidu”	Nanchang Lidu Trading Co., Ltd. (南昌李渡商貿有限公司), a company with limited liability established in the PRC on September 24, 2021 and an indirectly wholly owned subsidiary of our Company
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Northeastern China”	Liaoning Province, Jilin Province, Heilongjiang Province and Inner Mongolia Autonomous Region of the PRC
“Northern China”	Beijing Municipality, Tianjin Municipality, Hebei Province and Shanxi Province of the PRC
“Northwestern China”	Shaanxi Province, Ningxia Hui Autonomous Region, Qinghai Province, Gansu Province and Xinjiang Uygur Autonomous Region of the PRC
“Offer Price”	the final offer price per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) of not more than HK\$12.98 and expected to be not less than HK\$10.78, such price to be agreed upon by our Company and the Overall Coordinators (on behalf of the Underwriters) on or before the Price Determination Date

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“Offer Shares”	the Hong Kong Offer Shares and the International Offer Shares
“Over-allotment Option”	the option expected to be granted by us to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) under the International Underwriting Agreement, pursuant to which we may be required to allot and issue up to an aggregate of 73,604,800 additional Shares (representing approximately 15% of our Shares initially being offered under the Global Offering), at the Offer Price, to cover over-allocations in the International Offering, if any
“Overall Coordinator(s)”	the overall coordinators as named in the section headed “Directors and Parties Involved in the Global Offering”
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“Post-IPO Equity Incentive Plan”	the equity incentive plan adopted by the Company on April 11, 2023, the principal terms of which are set out in the section headed “Statutory and General Information — D. Post-IPO Equity Incentive Plan” in Appendix IV
“PRC Legal Advisor”	King & Wood Mallesons, our legal advisor as to PRC Laws
“Pre-IPO Investment(s)”	the pre-IPO investments in the Company undertaken by the Pre-IPO Investors pursuant to the relevant investment agreements, see “History, Development and Corporate Structure — Pre-IPO Investments”
“Pre-IPO Investor(s)”	the investors in our Company prior to the Global Offering as set forth in “History, Development and Corporate Structure — Pre-IPO Investments”
“Preferred Shares” or “Series A Preferred Shares”	series A preferred shares of US\$0.0001 each in the share capital of the Company prior to the Share Subdivision
“Price Determination Agreement”	the agreement to be entered into between our Company and the Overall Coordinators (for themselves and on behalf of the Underwriters) on the Price Determination Date to record the Offer Price
“Price Determination Date”	the date, expected to be on or about April 20, 2023 on which the Offer Price is determined, or such later time as the Overall Coordinators (for themselves and on behalf of the Underwriters) and our Company may agree, but in any event no later than April 26, 2023

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“Prospectus”	this prospectus being issued in connection with the Hong Kong Public Offering
“QIB”	a qualified institutional buyer within the meaning of Rule 144A
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of the Board
“Renminbi” or “RMB”	the lawful currency of the PRC
“Reorganization”	the reorganization of our Group in preparation for Listing, see “History, Development and Corporate Structure — Reorganization”
“Rongrui Group”	Tibet Rongrui Investment Co., Ltd. (西藏融睿投資有限公司), a company with limited liability established in the PRC on December 13, 2012 and controlled by Mr. Wu
“Rule 144A”	Rule 144A under the U.S. Securities Act
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAIC”	the State Administration of Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局), currently known as the SAMR
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局), formerly known as the SAIC
“SASAC”	the State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)
“SCNPC”	the Standing Committee of the National People’s Congress of the PRC (中華人民共和國全國人民代表大會常務委員會)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time
“Shaoyang Xiangjiao”	Shaoyang Xiangjiao Trading Co., Ltd. (邵陽湘窖商貿有限公司), a company with limited liability established in the PRC on April 26, 2020 and an indirectly wholly owned subsidiary of our Company

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“Share(s)”	ordinary shares in the share capital of our Company of US\$0.0001 each prior to the Share Subdivision and US\$0.000002 each upon the completion of the Share Subdivision
“Share Subdivision”	the subdivision of each issued and unissued ordinary shares in the Company with par value of US\$0.0001 each into 50 Shares with par value of US\$0.000002 each, and each issued and unissued Preferred Shares in the Company with par value of US\$0.0001 each into 50 Preferred Shares with par value of US\$0.000002 each, details of which are set out in section headed “Appendix IV — Statutory and General Information — A. Further Information about Our Company and Our Subsidiaries — 4. Written Resolutions Passed by Our Shareholders on April 11, 2023”
“Shareholder(s)”	holder(s) of our Share(s)
“Southern China”	Guangdong Province, Guangxi Zhuang Autonomous Region and Hainan Province of the PRC
“Southwestern China”	Chongqing Municipality, Sichuan Province, Guizhou Province, Yunnan Province and Xizang (Tibet) Autonomous Region of the PRC
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
“Stabilizing Manager”	Goldman Sachs (Asia) L.L.C.
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Borrowing Agreement”	the stock borrowing agreement expected to be entered into between the Stabilizing Manager or its affiliates and Zhenjiu Holding on or around the Price Determination Date
“subsidiary(ies)”	has the meaning ascribed thereto in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Tibet Xiangjiao”	Tibet Xiangjiao Liquor Sales Co., Ltd. (西藏湘窖酒業銷售有限公司) (formerly known as Tibet Huaze Xiang Jiu Sales Co., Ltd. (西藏

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	華澤湘酒銷售有限公司)), a company with limited liability established in the PRC on February 28, 2013 and an indirectly wholly owned subsidiary of our Company
“Track Record Period”	the three financial years ended December 31, 2020, 2021 and 2022
“Underwriters”	the Hong Kong Underwriters and the International Underwriters
“Underwriting Agreements”	the Hong Kong Underwriting Agreement and the International Underwriting Agreement
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. persons”	U.S. persons as defined in Regulation S
“U.S. Securities Act”	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time
“VAT”	value-added tax
“Vats Hunan”	VATS Hunan Winery Limited (華澤湘酒有限公司, formerly known as Anhui VATS Winery Inc.), a limited company incorporated in the BVI on February 14, 2012 and wholly owned by our Company.
“Vats Liquor”	Vats Liquor Chain Store Management Joint Stock Co., Ltd. (華致酒行連鎖管理股份有限公司), a joint stock limited company established in the PRC on May 26, 2005, listed on the ChiNext market of the Shenzhen Stock Exchange (stock code: 300755) and controlled by Mr. Wu
“Xiang Jiao Long Jiang” Series	include multiple versions catering to the consumers preference with the standard version Xiang Jiao Long Jiang (湘窖·龍匠) as the core offering
“Zest Holdings”	Zest Holdings II Pte. Ltd., a limited liability company incorporated in Singapore on June 30, 2021
“Zhenjiu Brewing”	Guizhou Zhenjiu Brewing Co., Ltd. (貴州珍酒釀酒有限公司), a company with limited liability established in the PRC on September 28, 2009 and an indirectly wholly owned subsidiary of our Company
“Zhenjiu Commercial Trading”	Guizhou Zhenjiu Commercial Trading Co., Ltd. (貴州珍酒商貿有限公司), a company with limited liability established in the PRC on December 10, 2021 and an indirectly wholly owned subsidiary of our Company

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“Zhenjiu Holding”	ZhenJiu Holding Limited (珍酒控股有限公司), a company with limited liability incorporated in the BVI on September 8, 2021, one of our Controlling Shareholders
“Zhenjiu Sales”	Guizhou Zhenjiu Sales Co., Ltd. (貴州珍酒銷售有限公司), a company with limited liability established in the PRC on October 15, 2009 and an indirectly wholly owned subsidiary of our Company
“Zhenjiu Trading”	Guizhou Zhenjiu Trading Co., Ltd. (貴州珍酒貿易有限公司), a company with limited liability established in the PRC on July 10, 2019 and an indirectly wholly owned subsidiary of our Company
“Zhen 15” Series	include multiple versions catering to the consumers preference with the standard version Zhen 15 (珍十五) as the core offering
“Zhen 30” Series	include multiple versions catering to the consumers preference with the standard version Zhen 30 (珍三十) as the core offering

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the prospectus in both the Chinese and English languages and in the event of any inconsistency, the Chinese version shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.