

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE BOARD COMPOSITION

Issuer & Securities

Issuer/ Manager

CHINA EVERBRIGHT WATER LIMITED

Securities

CHINA EVERBRIGHT WATER LIMITED - BMG2116Y1057 - U9E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

26-Apr-2024 20:34:22

Status

New

Announcement Sub Title

Cessation of Independent Non-Executive Director and Changes to the Board Composition

Announcement Reference

SG240426OTHR0239

Submitted By (Co./ Ind. Name)

Kwan Yun Fui

Designation

Legal Counsel and Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Lim Yu Neng Paul as Independent Non-Executive Director and Changes to the Board Committees

Additional Details

Name Of Person

Lim Yu Neng Paul

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date

26/04/2024

Detailed Reason (s) for cessation

Pursuant to Rule 210(5)(d)(iv) of the SGX-ST Listing Manual and the transitional arrangements established by the SGX-ST for the application of Rule 210(5)(d)(iv) of the SGX-ST Listing Manual, Mr. Lim Yu Neng Paul, who has served on the Board for more than nine years, ceased to be independent upon the conclusion of the annual general meeting of the Company held on 26 April 2024. Accordingly, Mr. Lim has retired as an Independent Non-Executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee, and a member of the Nominating Committee of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

31/07/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of the Audit Committee, Member of the Remuneration Committee and Member of the Nominating Committee

Role and responsibilities

Independent Non-Executive Director, Chairman of the Audit Committee, Member of the Remuneration Committee and Member of the Nominating Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr. Lim is deemed to be interested in 100,509 shares held in the name of Citibank Nominees Singapore Pte. Ltd. and 1,508,400 shares held in the name of DBS Nominees (Pte.) Ltd.

Past (for the last 5 years)

Directorships:

C Oceans Capital Pte. Ltd.

TruPartners Capital (Asia) Limited

Fides Asia Limited

New City International Holdings Limited

Nippercraft Limited

Golden Energy and Resources Limited (now known as Golden Energy and Resources Pte. Ltd.)

Principal Commitments:

None

Present

Directorships:

Fides Capital Partners Limited

TruPartners Asia Pte. Ltd.

SBI NTU RVC Digital Innovation Fund VCC (now known as SBI-NTU-KYOBO Digital Innovation Fund VCC)

SBI Sygnum Azimut - Digital Asset Opportunity Fund VCC

Pacific Battery Materials Pte. Ltd.

Arniko Materials Pte. Ltd.

Principal Commitments:

SBI Ven Capital Pte. Ltd.

Managing Director and Head of Private Equity
