

**Second Quarter and Half Year Financial Statement And Dividend Announcement for the Period Ended 30 September 2006**

**PART I INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS**

**1(a) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Group income statement for the second quarter ("Q2") and the half year ("H1") ended 30 September 2006. These figures have not been audited.

	Q2 ended 30.9.06 S\$'000	Q2 ended 30.9.05 S\$'000	Change %	H1 ended 30.9.06 S\$'000	H1 ended 30.9.05 S\$'000	Change %
Revenue	225,328	236,814	(4.9)	412,482	453,875	(9.1)
Cost of sales	(183,764)	(188,895)	(2.7)	(335,194)	(365,077)	(8.2)
Gross profit	41,564	47,919	(13.3)	77,288	88,798	(13.0)
Other operating income	606	1,165	(48.0)	1,864	1,917	(2.8)
Distribution expenses	(12,423)	(13,885)	(10.5)	(23,084)	(25,737)	(10.3)
Administrative expenses	(20,690)	(22,724)	(9.0)	(38,999)	(41,588)	(6.2)
Other operating expenses	(1,364)	(1,144)	19.2	(2,474)	(2,091)	18.3
Finance costs, net	(4,630)	(3,966)	16.7	(8,743)	(8,185)	6.8
Exceptional items	0	(3,545)	n/m	0	(5,790)	n/m
Profit before share of results of associates	3,063	3,820	(19.8)	5,852	7,324	(20.1)
Share of results of associates	1,992	2,037	(2.2)	3,264	3,753	(13.0)
Profit before income tax	5,055	5,857	(13.7)	9,116	11,077	(17.7)
Income tax	(862)	(1,118)	(22.9)	(1,642)	(1,926)	(14.7)
Profit after income tax	4,193	4,739	(11.5)	7,474	9,151	(18.3)
Attributable to:						
Equity holders of the Company	2,795	3,890	(28.1)	5,028	7,514	(33.1)
Minority interests	1,398	849	64.7	2,446	1,637	49.4
	4,193	4,739	(11.5)	7,474	9,151	(18.3)

n/m-not meaningful

	Q2 ended 30.9.06 S\$'000	Q2 ended 30.9.05 S\$'000	H1 ended 30.9.06 S\$'000	H1 ended 30.9.05 S\$'000
<b>Profit from operations is arrived at after charging the following:</b>				
Allowance for stock obsolescence	1,331	1,119	1,935	3,354
Depreciation and amortisation	9,700	10,750	19,219	20,841
<b>Exceptional items comprised:</b>				
Cost relating to the closing down and relocation of production facilities	0	3,545	0	5,790

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

As at	Group		Company	
	30.9.06 S\$'000	31.3.06 S\$'000	30.9.06 S\$'000	31.3.06 S\$'000
<b>Non-current assets:</b>				
Investment properties	15,740	16,075	800	800
Property, plant and equipment	262,900	271,946	5,795	6,121
Interest in subsidiaries	0	0	472,001	478,870
Interest in associates	60,648	58,338	26,579	26,579
Available-for-sale investments	3,874	4,358	0	0
Deferred tax assets	2,745	2,936	0	0
Deferred expenditure	23,823	26,791	1,253	1,410
Goodwill on consolidation	13,358	12,558	0	0
Total non-current assets	383,088	393,002	506,428	513,780
<b>Current Assets:</b>				
Stocks	162,802	169,212	3,359	4,552
Debtors	205,688	202,495	50,938	28,661
Derivative financial instruments	4,569	1,200	924	1,200
Available-for-sale investments	18,246	15,383	0	0
Assets held for sale	3,378	3,386	0	0
Tax recoverable	1,565	1,698	0	0
Deposits and prepayments	9,504	8,147	749	948
Bank balances, deposits and cash	36,809	35,804	3,144	3,301
Total current assets	442,561	437,325	59,114	38,662
<b>Current Liabilities:</b>				
Creditors and accrued charges	124,701	124,645	17,175	12,291
Obligations under finance leases	448	613	0	2
Income tax payable	2,054	4,023	609	609
Bank loans and overdrafts	97,940	98,186	35,869	18,068
Notes	102,688	103,571	102,688	103,571
Total current liabilities	327,831	331,038	156,341	134,541
<b>Net current assets (liabilities)</b>	114,730	106,287	(97,227)	(95,879)
<b>Non-current liabilities:</b>				
Bank loans	49,697	53,548	47,688	48,571
Obligations under finance leases	929	463	0	0
Notes	60,000	60,000	60,000	60,000
Deferred tax liabilities	8,203	8,696	625	625
Total non-current liabilities	118,829	122,707	108,313	109,196
	378,989	376,582	300,888	308,705
<b>Represented by:</b>				
Share capital	230,881	230,731	230,881	230,731
Reserves	95,930	95,011	70,007	77,974
Attributable to equity holders of the Company	326,811	325,742	300,888	308,705
Minority interests	52,178	50,840	0	0
	378,989	376,582	300,888	308,705

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

<b>As at 30.9.06</b>		<b>As at 31.3.06</b>	
Secured	Unsecured	Secured	Unsecured
S\$448,000	S\$200,628,000	S\$613,000	S\$201,757,000

**Amount repayable after one year**

<b>As at 30.9.06</b>		<b>As at 31.3.06</b>	
Secured	Unsecured	Secured	Unsecured
S\$929,000	S\$109,697,000	S\$463,000	S\$113,548,000

**Details of any collateral**

Net book value of fixed assets in respect of certain machinery, moulds, motor vehicles and equipment held under finance leases:

<b>As at 30.9.06</b>		<b>As at 31.3.06</b>	
Group	Company	Group	Company
S\$1,026,000	Nil	S\$5,121,000	S\$43,000

Land and buildings with a total net book value of S\$3,828,000 (as at 31/3/06: S\$3,914,000) for the Group have been pledged to banks as securities for banking facilities granted.

**Other comments to paragraph 1(b)(ii)**

Not applicable.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Q2 ended 30.9.06 S\$'000	Q2 ended 30.9.05 S\$'000
<b>Operating activities</b>		
Profit before income tax	5,055	5,857
Adjustments for:		
Allowance for advances to an associate charged	0	251
Depreciation and amortisation	9,700	10,750
Dividend income from available-for-sale investments	0	(708)
Finance costs, net	4,630	3,966
Interest income	(180)	(116)
Loss on disposal of property, plant and equipment	243	285
Share of results of associates	(1,992)	(2,037)
Operating profit before working capital changes	17,456	18,248
Stocks	4,838	11,759
Debtors	4,729	(11,345)
Deposits and prepayments	(457)	(170)
Creditors and accrued charges	1,057	(7,712)
Cash generated from operations	27,623	10,780
Interest received	180	116
Interest paid	(2,339)	(2,368)
Income tax paid	(718)	(241)
Net cash generated from operating activities	24,746	8,287
<b>Investing activities</b>		
Acquisition of a subsidiary, net of cash acquired (Note A)	(1,425)	0
Advance to an associate	0	(251)
Dividends received from associates	0	792
Dividends received from available-for-sale investments	0	708
Investment in an associate	(367)	0
Proceeds on disposal of property, plant and equipment	431	492
Purchase of property, plant and equipment	(11,759)	(3,045)
Net cash used in investing activities	(13,120)	(1,304)
<b>Financing activities</b>		
Bank loans repaid	(10,996)	(6,963)
Capital contributions from minority shareholders	0	845
Dividends paid	(2,521)	(2,408)
Dividends paid to minority shareholders	(263)	(353)
Repayment of obligations under finance leases	(630)	(3,001)
Net cash used in financing activities	(14,410)	(11,880)
<b>Net effect of exchange rate changes in consolidating subsidiaries</b>	2,487	544
Net decrease in cash and cash equivalents	(297)	(4,353)
Cash and cash equivalents at beginning of period	34,879	43,635
<b>Cash and cash equivalents at end of period (Note B)</b>	34,582	39,282

	Q2 ended 30.9.06 S\$'000	Q2 ended 30.9.05 S\$'000
<b>Note A) Acquisition of a subsidiary, net of cash acquired</b>		
The assets and liabilities of a subsidiary acquired during the period are as follows:		
Non-current assets	879	0
Current assets	5,454	0
Current liabilities	(4,202)	0
Non-current liabilities	(655)	0
Minority interests	(723)	0
Net assets acquired	753	0
Transfer from interest in associates	(590)	0
Consideration of acquisition	163	0
Less: cash and cash equivalent acquired	(1,262)	0
Cash flow on acquisition, net of cash and cash equivalent acquired	(1,425)	0
<b>Note B) Cash and cash equivalents at end of period comprise:</b>		
Bank balances and cash	36,809	40,933
Bank overdrafts	(2,227)	(1,651)
	34,582	39,282

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital S\$'000	Capital/ legal reserve S\$'000	Translation reserve S\$'000	Property revaluation reserve S\$'000	Dividend reserve S\$'000	Retained profits S\$'000	Share option reserve S\$'000	Fair value reserve S\$'000	Attributable to equity holders of the Company S\$'000	Minority interests S\$'000	Total S\$'000
<b>Balance at 31.03.06</b>	<b>230,731</b>	<b>(32,146)</b>	<b>(49,459)</b>	<b>1,806</b>	<b>2,521</b>	<b>176,600</b>	<b>1,133</b>	<b>(5,444)</b>	<b>325,742</b>	<b>50,840</b>	<b>376,582</b>
Translation loss	0	0	(7,885)	0	0	0	0	0	(7,885)	(1,097)	(8,982)
Net fair value changes on available-for-sale investments	0	0	0	0	0	0	0	4,482	4,482	0	4,482
Profit for the period	0	0	0	0	0	2,233	0	0	2,233	1,048	3,281
Total profit (loss) recognised for the period	0	0	(7,885)	0	0	2,233	0	4,482	(1,170)	(49)	(1,219)
Issue of shares	150	0	0	0	0	0	0	0	150	0	150
Purchase of additional investment in a subsidiary	0	0	0	0	0	0	0	0	0	(866)	(866)
Transfer to (from) reserves	0	2,523	0	0	0	(2,523)	0	0	0	0	0
<b>Balance at 30.6.06</b>	<b>230,881</b>	<b>(29,623)</b>	<b>(57,344)</b>	<b>1,806</b>	<b>2,521</b>	<b>176,310</b>	<b>1,133</b>	<b>(962)</b>	<b>324,722</b>	<b>49,925</b>	<b>374,647</b>
Translation gain	0	0	1,566	0	0	0	0	0	1,566	395	1,961
Net fair value changes on available-for-sale investments	0	0	0	0	0	0	0	249	249	0	249
Profit for the period	0	0	0	0	0	2,795	0	0	2,795	1,398	4,193
Total profit (loss) recognised for the period	0	0	1,566	0	0	2,795	0	249	4,610	1,793	6,403
On acquisition of a subsidiary	0	0	0	0	0	0	0	0	0	723	723
Dividends paid	0	0	0	0	(2,521)	0	0	0	(2,521)	(263)	(2,784)
Dividends proposed	0	0	0	0	1,206	(1,206)	0	0	0	0	0
<b>Balance at 30.9.06</b>	<b>230,881</b>	<b>(29,623)</b>	<b>(55,778)</b>	<b>1,806</b>	<b>1,206</b>	<b>177,899</b>	<b>1,133</b>	<b>(713)</b>	<b>326,811</b>	<b>52,178</b>	<b>378,989</b>

Group	Share capital S\$'000	Share premium S\$'000	Capital/ legal reserve S\$'000	Translation reserve S\$'000	Property revaluation reserve S\$'000	Dividend reserve S\$'000	Retained profits S\$'000	Share option reserve S\$'000	Fair value reserve S\$'000	Attributable to equity holders of the Company S\$'000	Minority interests S\$'000	Total S\$'000
<b>Balance at 31.03.05</b>	<b>87,563</b>	<b>143,106</b>	<b>(33,768)</b>	<b>(43,394)</b>	<b>1,978</b>	<b>2,408</b>	<b>168,633</b>	<b>1,004</b>	<b>(1,560)</b>	<b>325,970</b>	<b>46,923</b>	<b>372,893</b>
Translation gain	0	0	0	9,451	0	0	0	0	0	9,451	1,332	10,783
Net fair value changes on available-for-sale investments	0	0	0	0	0	0	0	0	(622)	(622)	0	(622)
Profit for the period	0	0	0	0	0	0	3,624	0	0	3,624	788	4,412
Total profit (loss) recognised for the period	0	0	0	9,451	0	0	3,624	0	(622)	12,453	2,120	14,573
Issue of shares	8	5	0	0	0	0	0	0	0	13	0	13
Share-based payment	0	0	0	0	0	0	0	129	0	129	0	129
Dividends paid to minority shareholders of subsidiaries	0	0	0	0	0	0	0	0	0	0	(45)	(45)
Transfer to (from) reserves	0	0	1,670	0	0	0	(1,670)	0	0	0	0	0
<b>Balance at 30.6.05</b>	<b>87,571</b>	<b>143,111</b>	<b>(32,098)</b>	<b>(33,943)</b>	<b>1,978</b>	<b>2,408</b>	<b>170,587</b>	<b>1,133</b>	<b>(2,182)</b>	<b>338,565</b>	<b>48,998</b>	<b>387,563</b>
Translation loss	0	0	0	(2,605)	0	0	0	0	0	(2,605)	(234)	(2,839)
Net fair value changes on available-for-sale investments	0	0	0	0	0	0	0	0	(3,219)	(3,219)	0	(3,219)
Capital contribution	0	0	0	0	0	0	0	0	0	0	845	845
Profit for the period	0	0	0	0	0	0	3,890	0	0	3,890	849	4,739
Total profit (loss) recognised for the period	0	0	0	(2,605)	0	0	3,890	0	(3,219)	(1,934)	1,460	(474)
Dividends paid	0	0	0	0	0	(2,408)	0	0	0	(2,408)	(353)	(2,761)
Dividends proposed	0	0	0	0	0	1,642	(1,642)	0	0	0	0	0
<b>Balance at 30.9.05</b>	<b>87,571</b>	<b>143,111</b>	<b>(32,098)</b>	<b>(36,548)</b>	<b>1,978</b>	<b>1,642</b>	<b>172,835</b>	<b>1,133</b>	<b>(5,401)</b>	<b>334,223</b>	<b>50,105</b>	<b>384,328</b>

## Note

Under the Companies (Amendment) Act 2005 effective 30 January 2006, the concepts of par value and authorised share capital were abolished and the amount in the share premium account as of 30 January 2006 became part of the Company's share capital.



Company	Share capital S\$'000	Share premium S\$'000	Dividend reserve S\$'000	Retained profits S\$'000	Share option reserve S\$'000	Total equity S\$'000
<b>Balance at 31.3.06</b>	<b>230,731</b>	<b>0</b>	<b>2,521</b>	<b>74,320</b>	<b>1,133</b>	<b>308,705</b>
Issue of shares	150	0	0	0	0	150
Loss for the period	0	0	0	(6,172)	0	(6,172)
<b>Balance at 30.6.06</b>	<b>230,881</b>	<b>0</b>	<b>2,521</b>	<b>68,148</b>	<b>1,133</b>	<b>302,683</b>
Profit for the period	0	0	0	726	0	726
Dividends paid	0	0	(2,521)	0	0	(2,521)
Dividends proposed	0	0	1,206	(1,206)	0	0
<b>Balance at 30.9.06</b>	<b>230,881</b>	<b>0</b>	<b>1,206</b>	<b>67,668</b>	<b>1,133</b>	<b>300,888</b>
<b>Balance at 31.3.05</b>	<b>87,563</b>	<b>143,106</b>	<b>2,408</b>	<b>60,345</b>	<b>1,004</b>	<b>294,426</b>
Issue of shares	8	5	0	0	0	13
Share-based payment	0	0	0	0	129	129
Profit for the period	0	0	0	7,570	0	7,570
<b>Balance at 30.6.05</b>	<b>87,571</b>	<b>143,111</b>	<b>2,408</b>	<b>67,915</b>	<b>1,133</b>	<b>302,138</b>
Profit for the period	0	0	0	2,921	0	2,921
Dividends paid	0	0	(2,408)	0	0	(2,408)
Dividends proposed	0	0	1,642	(1,642)	0	0
<b>Balance at 30.9.05</b>	<b>87,571</b>	<b>143,111</b>	<b>1,642</b>	<b>69,194</b>	<b>1,133</b>	<b>302,651</b>

### **Note**

Under the Companies (Amendment) Act 2005 effective 30 January 2006, the concepts of par value and authorised share capital were abolished and the amount in the share premium account as of 30 January 2006 became part of the Company's share capital.

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no movement in the issued share capital of the Company from 30 June 2006 to 30 September 2006.

**Status of outstanding Share Options**

The total number of shares that may be issued on exercise of all outstanding share options granted under the Company's Executives' Share Option Scheme are as follows:

Share option	Date of Expiry	Exercise Price per each ordinary share of S\$0.80	As at 30.9.06	As at 30.9.05
<b>1999 Scheme</b>				
No. 1	16 March 2010	S\$1.41	375,000	375,000
No. 2	10 October 2010	S\$1.60	517,000	517,000
No. 2	10 October 2005	S\$1.60	0	30,000
No. 3	4 August 2012	S\$1.25	874,000	994,000
No. 3	4 August 2007	S\$1.25	69,000	70,000
No. 4	24 June 2013	S\$2.50	2,280,000	2,400,000
No. 4	24 June 2008	S\$2.50	100,000	100,000
			4,215,000	4,486,000

2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has adopted the same accounting policies and methods of computation for the current financial period as those adopted for the audited financial statements for the financial year ended 31 March 2006.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Q2 ended 30.9.06	Q2 ended 30.9.05	H1 ended 30.9.06	H1 ended 30.9.05
Earnings per ordinary share for the period after deducting any provision for preference dividends:				
(a) Based on weighted average number of ordinary shares in issue	2.55 cents	3.55 cents	4.59 cents	6.87 cents
(b) On a fully diluted basis	2.48 cents	3.46 cents	4.48 cents	6.69 cents
Weighted average number of ordinary shares	109,615,168	109,464,168	109,604,020	109,460,944

For earnings per ordinary share calculation, the weighted average number of ordinary shares for the period represents the number of ordinary shares in issue at the beginning of the period adjusted for shares issued upon exercise of options, multiplied by a time-weighted factor. For the purpose of calculating the diluted earnings per ordinary shares, the weighted average number of ordinary shares in issue had been adjusted to reflect the effect of all potentially dilutive ordinary shares from the exercise of all outstanding share options.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year.**

	Group		Company	
	30.9.06 S\$	31.3.06 S\$	30.9.06 S\$	31.3.06 S\$
Net asset value per ordinary share based on issued share capital at the end of the period	2.98	2.97	2.74	2.82

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Turnover for the three months and six months ended 30 September 2006 was S\$225.3 million and S\$412.5 million respectively, a decrease of 4.9% and 9.1% over the corresponding period last year. Profit attributable to equity holders of the Company for the three months and six months ended 30 September 2006 was S\$2.8 million and S\$5.0 million respectively, a decrease of 28.1% and 33.1% over the corresponding period last year.

Turnover decreased as demand for Nickel Metal Hydride ("NiMH") rechargeable batteries continued to be affected by the price increases implemented by the Group. This is, however, partly cushioned by an increase in turnover of primary cylindrical batteries including Alkaline and Carbon Zinc batteries.

Sales to North & South Americas registered a 20.0% decline. However, the impact of the shortfall was lessened by the healthy growth in sales to Taiwan and ASEAN. Sales to all other markets remained steady.

Gross profit margin was only slightly lower despite the significant rise in raw material prices as we continued reaping benefits from the cost saving measures implemented across the Group. The increase in finance costs for the year was mainly due to higher interest rates.

The Group has entered into a cooperation agreement with Amita Technologies Inc. and Welldone Company to set up a new company in Taiwan, GWA Energy Inc., which will be engaged in product management, battery pack design and global sales management of high-power LiP batteries. Those products are mainly intended for power tools and e-bicycle markets.

Subsequent to the conditional agreement to form a joint venture with Vectrix Corporation for the exclusive design, manufacture and supply of NiMH batteries to be used in electric powered motorcycles, the Group has commenced production of NiMH battery packs for use in the new motor cycles until such time as when the JV is ready. Details of the revolutionary electric motor cycles powered by the Group's battery can be found at the website [www.vectrixusa.com](http://www.vectrixusa.com)

Ningbo GP Sanyo Energy Co., Ltd ("NGPSE"), our 49% owned associated company, had settled with the insurance company for a total compensation of RMB120 million for the damages caused by the fire incident. The Company has also reached an agreement with Sanyo Energy Tottori Co., Ltd on the restructuring of NGPSE where NGPSE will become a subsidiary company of the Group subject to the approval of the relevant authorities. With the insurance compensation and the restructuring, the fire incident at NGPSE is not expected to have any significant financial impact on the Group. NGPSE is targeted to resume operation during the financial year 2007.

Danionics Asia Limited, a joint venture company with our Danish partner, Danionics A/S, has commenced production of Lithium Polymer batteries following the signing of the supply contract with a large international company.

In October 2006, the Company signed a 3-year syndicated term loan facility agreement with a syndicate of international banks to raise SGD60 million and USD45 million respectively. The proceeds had been used to refinance the existing borrowings of the Company.

In October 2006, at the Society of Environmental Journalists' 16th Annual Conference in Burlington, Vermont, USA, the Group unveiled its latest Plug-in Hybrid Electric Vehicle with EVERmont Inc. by installing a 30Ah GP NiMH battery pack in a Toyota Prius. This Plug-in Hybrid Electric Vehicle has better performance, improved energy-saving and increased environmental friendliness.

All previous Court cases in relation to the Cadmium exposure issue in China have been closed except for two new litigations filed in the Huizhou Court. However, judging from the nature of the claims, any financial impact on the Group should be minimal.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

These results are in line with the statement made by the Company in the announcement of results on 14 August 2006 for the financial period ended 30 June 2006.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The general business outlook remains difficult as raw material prices reached new highs and Renminbi continues to strengthen. Customer response to the price increase of its batteries is uncertain and the Group will continue to monitor the impact.

The Group will continue to monitor the raw material prices and Renminbi closely and exercise its best judgment to enter into additional hedging activities if required. It has accelerated the introduction of new products to cater to the demands of different customer needs. It will continue to promote its GP brand name in Asia and Europe.

11. **Dividend**

- (a) ***Current Financial Period Reported On***

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	Interim
Dividend type	Cash
Dividend amount per share (in cents)	1.1 cents per ordinary share
Tax rate	Tax-exempt

- (b) ***Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Interim
Dividend type	Cash
Dividend amount per share (in cents)	1.5 cents per ordinary share
Tax rate	Tax-exempt

- (c) ***Date payable***

To be announced later.

- (d) ***Books closure date***

To be announced later.

12. **If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

14. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

15. **A breakdown of sales.**

Not applicable.

16. **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend (*Refer to Para 16 of Appendix 7.2 for the required details*)

Not applicable.

**CONFIRMATION BY THE BOARD**

We, Andrew Ng Sung On and Richard Ku Yuk Hing, being two directors of GP Batteries International Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results for the half year ended 30 September 2006 to be false or misleading.

On behalf of the board of directors

**Andrew Ng Sung On**  
Chairman and Chief Executive

**Richard Ku Yuk Hing**  
Vice Chairman

9 November 2006