

# Consolidated Income Statement

for the year ended 31 December 2012  
(Expressed in Hong Kong dollars)

	Note	2012 \$'000	2011 \$'000
<b>Turnover</b>	3 & 13	<b>7,181,010</b>	6,947,544
Other net income	4	<b>228,544</b>	248,471
Cost of properties sold		<b>(21,489)</b>	(25,103)
Staff costs	5(a)	<b>(3,238,980)</b>	(3,075,104)
Depreciation and amortisation		<b>(842,725)</b>	(883,491)
Fuel and oil		<b>(1,593,553)</b>	(1,548,498)
Spare parts and stores		<b>(239,412)</b>	(219,080)
Toll charges		<b>(390,883)</b>	(383,563)
Selling and marketing expenses for property sales		<b>(3,334)</b>	(1,206)
Other operating expenses		<b>(735,898)</b>	(697,658)
<b>Profit from operations</b>		<b>343,280</b>	362,312
Finance costs	5(b)	<b>(9,433)</b>	(8,630)
Share of profits of associates		<b>34,526</b>	31,292
Impairment loss on other financial assets	20(d)	–	(109,606)
<b>Profit before taxation</b>	5	<b>368,373</b>	275,368
Income tax	6(a)	<b>(34,297)</b>	(41,253)
<b>Profit for the year</b>		<b>334,076</b>	234,115
<b>Attributable to:</b>			
Equity shareholders of the Company		<b>309,197</b>	242,351
Non-controlling interests		<b>24,879</b>	(8,236)
<b>Profit for the year</b>		<b>334,076</b>	234,115
<b>Profit for the year attributable to equity shareholders of the Company:</b>			
Arising from sale of Manhattan Hill properties		<b>76,320</b>	72,869
Arising from the Group's other operations		<b>232,877</b>	169,482
		<b>309,197</b>	242,351
<b>Earnings per share – basic and diluted:</b>	11		
Arising from sale of Manhattan Hill properties		<b>\$0.19</b>	\$0.18
Arising from the Group's other operations		<b>\$0.58</b>	\$0.42
		<b>\$0.77</b>	\$0.60

The notes on pages 154 to 215 form part of these financial statements. Details of dividends paid and payable to equity shareholders of the Company attributable to the profit for the year are set out in note 12.