

# Consolidated Cash Flow Statement

For the year ended 31 December 2012  
(Expressed in Hong Kong dollars)

	Note	2012 \$'000	2011 \$'000
<b>Operating activities</b>			
Cash generated from operations	23(c)	1,049,506	1,136,901
Interest received		72,449	53,994
Interest paid		(8,848)	(8,011)
Tax refunded/(paid)			
– Hong Kong Profits Tax		49,234	(32,103)
– The People's Republic of China ("PRC") income tax		(94)	–
– PRC withholding tax		(1,525)	(1,477)
<b>Net cash generated from operating activities</b>		<b>1,160,722</b>	<b>1,149,304</b>
<b>Investing activities</b>			
(Increase)/decrease in pledged and restricted bank deposits		(17,430)	28,466
(Increase)/decrease in bank deposits with original maturities of over three months		(1,357,973)	845,447
Payment for the purchase of fixed assets		(565,474)	(758,142)
Payment for purchase of intangible assets		–	(21,642)
Payment for purchase of available-for-sale debt securities		(171,047)	–
Proceeds from disposal of fixed assets		18,075	8,530
Proceeds on maturity of available-for-sale debt securities		15,000	–
Acquisition of subsidiaries, net of cash acquired	32(b)	(104,583)	–
Transaction costs for acquisition of subsidiaries		(861)	–
Net cash outflow from disposal of subsidiaries		–	(2,337)
Decrease in loans to investee		–	27,064
Dividends received from associates		32,142	29,560
Dividends received from unlisted equity securities		77,252	31,000
<b>Net cash (used in)/generated from investing activities</b>		<b>(2,074,899)</b>	<b>187,946</b>
<b>Financing activities</b>			
Proceeds from new bank loans		–	550,000
Repayment of bank loans		(70,000)	(350,000)
Dividends paid to equity shareholders of the Company		(242,184)	(484,367)
Dividends paid to non-controlling interests		(22,450)	(13,058)
<b>Net cash used in financing activities</b>		<b>(334,634)</b>	<b>(297,425)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(1,248,811)</b>	<b>1,039,825</b>
<b>Cash and cash equivalents at 1 January</b>		<b>1,689,528</b>	<b>642,062</b>
<b>Effect of foreign exchange rate changes</b>		<b>(4,107)</b>	<b>7,641</b>
<b>Cash and cash equivalents at 31 December</b>	23(a)	<b>436,610</b>	<b>1,689,528</b>

The notes on pages 154 to 215 form part of these financial statements.