MANAGEMENT DISCUSSION AND ANALYSIS



From Left to Right:

Simon TU Sik Man, Executive Director of Sun Bus Holdings Limited

Kenrick FOK Choi Fook, Operations and Project Director of Long Win Bus Company Limited

Vivien CHAN Pik Kwan, Corporate Affairs Director

William HO Sai Kei, Finance and Administration Director Edmond HO Tat Man, Managing Director Evan AU YANG Chi Chun, Deputy Managing Director James Conrad LOUEY,

Commercial Director Mark Andre SAVELLI, Transport Development Director Owen ECKFORD, Operations Director



F

Business Review

- 24 Hong Kong Franchised Public Bus Operations
- 42 Hong Kong Non-franchised Transport Operations
- 46 China Mainland Transport Operations
- 50 Property Holdings and Development
- 52 Media Sales Business

Sustainability Report

- 54 Care for Customers
- 62 Care for Employees
- 68 Care for the Environment
- 74 Engagement with Stakeholders
- 78 Community Outreach

Financial Review

- 80 The Group
- 86 Individual Business Units
- 91 Continuing Connected Transactions