

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2013

(Expressed in Hong Kong dollars)

	Note	2013 \$'000	2012 \$'000 (Restated)
<b>Turnover</b>	3 & 13	<b>7,420,374</b>	7,181,010
Other net income	1(c)(vi) & 4	<b>271,350</b>	185,829
Cost of properties sold		<b>(394)</b>	(21,489)
Staff costs	1(c)(vi) & 5(a)	<b>(3,529,075)</b>	(3,367,954)
Depreciation and amortisation		<b>(768,794)</b>	(842,725)
Fuel and oil		<b>(1,536,513)</b>	(1,593,553)
Spare parts and stores		<b>(270,391)</b>	(239,412)
Toll charges		<b>(396,424)</b>	(390,883)
Other operating expenses		<b>(784,721)</b>	(739,232)
<b>Profit from operations</b>		<b>405,412</b>	171,591
Finance costs	5(b)	<b>(7,307)</b>	(9,433)
Share of profits of associates		<b>34,765</b>	34,526
Reversal of impairment loss on other financial assets	20(c)	<b>25,611</b>	–
<b>Profit before taxation</b>	5	<b>458,481</b>	196,684
Income tax	1(c)(vi) & 6(a)	<b>(55,087)</b>	(5,968)
<b>Profit for the year</b>	1(c)(vi)	<b>403,394</b>	190,716
<b>Attributable to:</b>			
Equity shareholders of the Company		<b>371,319</b>	165,837
Non-controlling interests		<b>32,075</b>	24,879
<b>Profit for the year</b>		<b>403,394</b>	190,716
<b>Profit for the year attributable to equity shareholders of the Company:</b>			
Arising from Manhattan Hill properties		<b>93,854</b>	76,320
Arising from the Group's other operations		<b>277,465</b>	89,517
	1(c)(vi)	<b>371,319</b>	165,837
<b>Earnings per share – basic and diluted:</b>	11		
Arising from Manhattan Hill properties		<b>\$0.23</b>	\$0.19
Arising from the Group's other operations		<b>0.69</b>	0.22
		<b>\$0.92</b>	\$0.41

The notes on pages 141 to 207 form part of these financial statements. Details of dividends paid and payable to equity shareholders of the Company attributable to the profit for the year are set out in note 12. Details of restatement made to the consolidated income statement for the year ended 31 December 2012 are disclosed in note 1(c)(vi).